



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2023/68

November 17, 2023

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Outcome of Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 25,61,425 Convertible warrants to the persons belonging to promoter, promoter group and non-promoter category on preferential basis.

Dear Sir / Madam,

In continuation to our intimation dated November 13, 2023, the Board of Directors of the Company at their meeting held today i.e. November 17, 2023 approved the following:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and pursuant to the approval of the Board of Directors of the Company at its meeting held on October 11, 2023 and approval of the members of the Company at Extraordinary General Meeting ("EGM") held on November 04, 2023 and pursuant to in-principle approval granted by BSE Limited vide its letter Ref: LOD/PREF/TT/FIP/834/2023-24 dated November 06, 2023 and National Stock Exchange of India Limited (NSE) vide its letter Ref: NSE/LIST/37955 dated November 06, 2023 and upon receipt of an amount aggregating to Rs. 85,29,54,525 (Rupees Eighty-Five Crores Twenty-Nine Lakhs Fifty-Four Thousand Five Hundred and Twenty-Five only) at the rate of Rs. 333/- (Rupees Three Hundred and Thirty-Three Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") from the 56 allottees, the Board of Directors of the Company at their meeting held today i.e. November 17, 2023, considered and approved the allotment of 25,61,425 (Twenty-five lakh sixty-one thousand four hundred twenty-five only) Convertible Warrants of Rs. 10/- each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten One Only) each at a price of Rs. 1332/- (Rupees one thousand three hundred thirty-two only) ("**warrant issue price**" [including the warrant subscription price (Rs. 333/- per warrant) and the warrant exercise price (Rs. 999/- per warrant) with a premium of Rs. 1322/- payable in cash, aggregating up to Rs.341,18,18,100/- (Rupees Three hundred forty-one crores eighteen lakh eighteen thousand one hundred Only) ("**Total Issue Size**") on a preferential basis to promoter, promoter group and non-promoter category ('Allottees') as mentioned in the Notice of EGM and as per the list enclosed under **Annexure I**.



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Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 999/- (Rupees Nine Hundred and Ninety- Nine only) per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant by the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

Since the Company has allotted warrants which are convertible at a later date into equity shares, presently there is no change in the paid-up equity share capital of the Company.

The meeting of the Board of Directors commenced at 09:00 am (IST) and concluded at 10:20 a.m. (IST).

Kindly take the same on record and display the same on the website of your exchange.

For Bhagiradha Chemicals and Industries Limited,

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438



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Annexure I

List of Allottees

S.No.	Name of the Allottee	Category (Promoter/ Non - Promoter)	No. of Warrants allotted
1	SINGAVARAPU CHANDRASEKHAR	Promoter	82580
2	KUDARAVALLI RAMAKRISHNA	Promoter Group	30030
3	PLUTUS WEALTH MANAGEMNET LLP	Non Promoter	375375
4	360 ONE SPECIAL OPPORTUNITIES FUND: SERIES 9	Non Promoter	187685
5	360 ONE SPECIAL OPPORTUNITIES FUND: SERIES 10	Non Promoter	187685
6	RATNABALI INVESTMENT PRIVATE LIMITED	Non Promoter	375375
7	EMERALD COMPANY PRIVATE LIMITED	Non Promoter	375375
8	MIRACLE INVESTMENTS	Non Promoter	187685
9	RISHITH SINHA	Non Promoter	187685
10	MEHUL MOHANKA	Non Promoter	165165
11	AGROCEL INDUSTRIES PRIVATE LIMITED	Non Promoter	112610
12	VSN ENTERPRISES	Non Promoter	112610
13	UNIVERSE PROPERTY LLP	Non Promoter	22520
14	SWYOM INDIA ALPHA FUND	Non Promoter	15015
15	SAKHI SINGHI	Non Promoter	11260
16	JAISHANKAR NATARAJAN	Non Promoter	7505
17	BONDALAPATI NAVEENKRISHNA	Non Promoter	7505
18	ARVIND KUMAR ANEGONDI	Non Promoter	7505
19	ABHINAV CHANDAK	Non Promoter	7505
20	RAKESH PANDIYA	Non Promoter	4125
21	DEVIKA SETHI	Non Promoter	3750
22	PANKAJ GUPTA	Non Promoter	3750
23	NAVIN MIMANI	Non Promoter	3750
24	PURNA CHANDRA RAO N	Non Promoter	3750
25	TATINENI SATISH	Non Promoter	3750
26	LAKSHMI MANDAVA	Non Promoter	3750
27	PURNACHANDRA RAO POTINI	Non Promoter	3750
28	KONDALA RAO EDARA	Non Promoter	3750
29	SUBBA RAJU DANDU	Non Promoter	3750
30	LINGAMANENI SOWJANYA	Non Promoter	3750
31	M KALYANA CHAKRAVARTHY	Non Promoter	3750
32	TATINENI SRIVENKATASIVALAKSHMI	Non Promoter	3750



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33	VEERAMACHINENI SURESH	Non Promoter	3750
34	MANDAVA SOWJITHA	Non Promoter	3750
35	BONTHU PREMALATHA	Non Promoter	3750
36	RAJASEKHAR CHUNDURI	Non Promoter	3750
37	BHARAT JAIN	Non Promoter	3000
38	SWATI HIROO MALOO	Non Promoter	1875
39	NISHANT SHAH	Non Promoter	1875
40	RAJESH DAGA	Non Promoter	1875
41	SUSHMITA DAS	Non Promoter	1875
42	VALLABHANENI BHARGAV	Non Promoter	1875
43	BANDHAKAVI KRISHNA MOHAN RAO	Non Promoter	1875
44	ANURADHA KANNEGANTI	Non Promoter	1875
45	VENKATESAN SUBBUSAMY	Non Promoter	1875
46	MANDALA AMAN RAJ	Non Promoter	1875
47	CHENNAREDDY SRINIVASA RAO	Non Promoter	1875
48	MALLIPEDDI LAKSHMI PAVAN	Non Promoter	1875
49	KOGANTI BHARGAV	Non Promoter	1875
50	VEMULAPPALI VENKATA PRADEEP KUMAR	Non Promoter	1875
51	ADUSUMALLI SRINIVASULU	Non Promoter	1875
52	SYED MAHABOOB SUBHANI	Non Promoter	1875
53	PREM CHAND DIGUMARTHI	Non Promoter	1875
54	GUDURU RAJA CHANDRA CHOWDARY	Non Promoter	1875
55	C H SRINIVASULU	Non Promoter	1875
56	MAHENDRA UDAY BHALERAO	Non Promoter	1875
	Total		25,61,425

For Bhagiradha Chemicals and Industries Limited,

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438