



Bhagiradha Chemicals & Industries Limited.

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Ref/BSE/ 2020

Date: 23.07.2020

To

BSE Limited

P.J Towers

Dalal Street, Fort,

MUMBAI - 400001.

Sub: Incorporation of a new Wholly-owned Subsidiary (WOS) Company

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company has incorporated a Wholly Owned Subsidiary (WOS) namely '**M/s. Bheema Fine Chemicals Private Limited**'(CIN No. U24299TG2020PTC142050) vide Certificate of Incorporation dated 22nd July, 2020 granted by Central Registration Centre, Ministry of Corporate Affairs (MCA).

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 furnished in Annexure A forming part of this letter.

You are requested to take the above information on record.

Thanking you,

For Bhagiradha Chemicals & Industries Limited

B.N.Suvarchala

Company Secretary

Annexure-A

Sl No	Details of events that need to be provided	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	a) M/s. Bheema Fine Chemicals Private Limited b) Authorised share capital: Rs.15,00,000 /- divided into 1,50,000 equity shares of Re. 10/- each. c) Turnover & Net Profit: Not Applicable d) Being a newly incorporated entity, it is yet to commence business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length".	M/s. Bheema Fine Chemicals Private Limited a 100% Wholly Owned Subsidiary of M/s Bhagiradha Chemicals & Industries Ltd
3.	Industry to which the entity being acquired belongs.	Agrochemicals (including insecticides, fungicides herbicides and other speciality chemicals).
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Incorporated to carry on the business of manufacturers, producers, refiners, processors, exporters, importers, buyers, sellers, distributors, dealers, commission agents and stockists of all kinds of pesticides of chemicals and biological origin comprising of insecticides, fungicides, rodenticides, herbicides, plant growth regulants and fumigants and other kinds of pesticides as well as formulations and by-products thereof, and all kinds of related organic and inorganic intermediates and derivatives including raw materials thereof and for that purpose to do all acts and things which are incidental or ancillary to the attainment of the aforesaid objects in India or elsewhere.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether Cash.	cash

	consideration or share swap and details of the same.	
8.	Cost of acquisition or the price at which the shares are acquired.	The Company along with its individual subscriber, being nominee of the Company, has subscribed to 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-.
9.	Percentage /control of shareholding acquired and/ or number of shares acquired	100/-
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	22.07.2020'