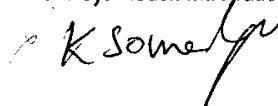


**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Bhagiradha Chemicals & Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Royal Touch Multitrade Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition / disposal/ holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	0	0%	0%
b) Voting rights (VR) otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
<b>Total (a+b+c)</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	396,600	7.85%	7.85%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
<b>Total (a+b+c)</b>	<b>396,600</b>	<b>7.85%</b>	<b>7.85%</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	396,600	7.85%	7.85%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

For Royal Touch Multitrade Private Limited

  
K. Somayaji  
Director

shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
<b>Total (a+b+c)</b>	<b>396,600</b>	<b>7.85%</b>	<b>7.85%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Indirect acquisition of shares of Bhagiradha Chemicals & Industries Limited held by Flax India Limited pursuant to Scheme of Amalgamation		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 <sup>th</sup> February, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	50,53,700 shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	50,53,700 shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	50,53,700 shares of Rs. 10/- each		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Royal Touch Multitrade Private Limited**



**Director**

Place: Hyderabad

Date: 14<sup>th</sup> February, 2013