

Rajesh Nuwal,
Flat No. 3003, C/Wing 30th Flr,
Ashok Tower CHS. Ltd., Dr B.A. Road,
Parel Mumbai 400012

October 31, 2017

To,
BSE Limited
P.J.Towers, Dalal Street
Mumbai 400 001

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code; 531719
Unit: Bhagiradha Chemicals & Industries Limited

Dear Sir/ Madam,

With reference to the captioned subject, please find the enclosed disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

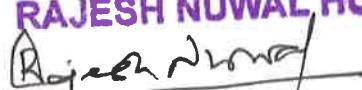
This is for your information and records.

Thanking you.

Yours faithfully,

For Rajesh Nuwal-HUF

FOR RAJESH NUWAL HUF



Rajesh Nuwal
Karta

KARTA

Encl: As above.

Cc : Bhagiradha Chemicals & Industries Limited
Plot No:3, Sagar society
Road No:2, Banjara Hills
Hyderabad- 500034

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bhagiradha Chemicals & Industries Limited		
Name(s) of the acquirer, seller and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer:</p> <ol style="list-style-type: none"> 1. Rajesh Nuwal HUF <p>PAC's:</p> <ol style="list-style-type: none"> 2. IndiaNivesh Capitals Limited 3. IndiaNivesh Financial Advisors Limited 		
Whether the Acquirer/ Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	As per Annex 1	As per Annex 1	As per Annex 1
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	As per Annex 1	As per Annex 1	As per Annex 1
Details of acquisition/sale			

a) Shares carrying voting rights acquired/sold Seller:	As per Annex 1	As per Annex 1	As per Annex 1
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer.	Nil	N.A.	N.A.
e) Total (a+b+c+d)	As per Annex 1	As per Annex 1	As per Annex 1
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	As per Annex 1	As per Annex 1	As per Annex 1
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	As per Annex 1	As per Annex 1	As per Annex 1
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential allotment		
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-10-2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	72,93,700 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	77,93,700 equity shares		

Total diluted share/voting capital of the TC after the said acquisition/sale	83,09,700 equity shares
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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

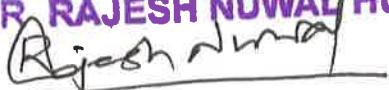
Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,

For Rajesh Nuwal-HUF

FOR RAJESH NUWAL HUF



Rajesh Nuwal
Karta

KARTA

Place: Mumbai

Date: October 31, 2017

Name of the Target Company : Bhagiradha Chemicals & Industries Limited

Annexure - I

Sl. No.	Particulars	Before the acquisition			Details of acquisition			After the acquisition		
		Number	% w.r.t. Total share capital	% w.r.t. Total diluted share capital	Number	% w.r.t. Total share capital	% w.r.t. Total diluted share capital	Number	% w.r.t. Total share capital	% w.r.t. Total diluted share capital
Acquirer:										
1	Rajesh Nuwal HUF	-	0.00%	0.00%	500,000	6.86%	6.02%	500,000	6.86%	6.02%
	TOTAL (A)	-	0.00%	0.00%	500,000	6.86%	6.02%	500,000	6.86%	6.02%
Others: PAC										
1	IndiaNivesh Capitals Limited	7956	0.11%	0.10%	0	0.00%	NA	7,956	0.11%	0.10%
2	IndiaNivesh Financial Advisors Limited	64920	0.89%	0.78%	0	0.00%	NA	64,920	0.89%	0.78%
	TOTAL (B)	72,876	1.00%	0.88%	0	0.00%	NA	72,876	1.00%	0.88%
	TOTAL HOLDING (A+B)	72,876	1.00%	0.88%	500,000	6.86%	6.02%	572,876	7.85%	6.89%
	TOTAL HOLDING (A+B)									

FOR RAJESH NUWAL HUF


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