

Rajesh Nuwal HUF

Flat No. 3003, C/Wing 30th Flr,
Ashok Tower CHS. Ltd.,
Dr B.A. Road, Parel,
Mumbai - 400012

February 28, 2020

The Manager
Listing Department
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, please find enclosed herewith the said disclosure in the prescribed format.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Rajesh Nuwal HUF**


Karta

Place: Mumbai

Date: February 28, 2020

cc to :

The Board of Directors
Bhagiradha Chemicals & Industries Limited
Sagar Society, 8-2-269/S/3/A, Road No 2,
Banjara Hills, Hyderabad, Telangana, 500034

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bhagiradha Chemicals & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : - Rajesh Nuwal HUF PAC : - Snehlata Nuwal		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal/pledge under consideration, holding of :			
a) Shares carrying voting rights			
Rajesh Nuwal HUF	500	0.01%	N.A.
Snehlata Nuwal	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	500	0.01%	N.A.
Details of acquisition/sale/ pledged			

a) Shares carrying voting rights	Nil	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked /released by the acquirer. Rajesh Nuwal HUF Snehlata Nuwal	1,75,000 Nil	2.10% N.A.	N.A. N.A.
e) Total (a+b+c+d)	1,75,000	2.10%	N.A.
After the acquisition/sale/pledge, holding of:			
a) Shares carrying voting rights Rajesh Nuwal HUF Snehlata Nuwal	1,75,500*** Nil	2.11% N.A.	N.A. N.A.
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	1,75,500***	2.11%	N.A.
Mode of acquisition/sale (e.g. open market / Release of Pledge			

off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	
Date of acquisition / sale of shares / VR / Pledge or date of receipt of intimation of allotment of shares, whichever is applicable	February 27, 2020
Equity share capital / total voting capital of the TC before the said acquisition/sale	83,09,700 shares
Equity share capital/ total voting capital of the TC after the said acquisition/sale	83,09,700 shares
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.

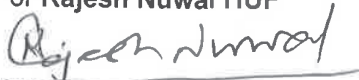
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Out of total holding of 5,00,000 shares, 4,00,000 shares were pledged to Edelweiss Broking Ltd thru IndiaNivesh Securities Limited (Broker) on April 23, 2019 and disclosure of which was made and balance 1,00,000 shares were lying free with Broker in Client Beneficiary Account. On 28.6.2019, total of 1,60,000 shares were released from Edelweiss Broking Ltd disclosure of which was made and together with 1,00,000 shares lying free with Broker, total of 2,60,000 shares were transferred in Demat Account. Remaining 2,40,000 shares were still pledged (in the nature of transfer) with Edelweiss Broking Ltd thru broker. Further on 22.07.2019 65,500 shares were released from Edelweiss Broking Ltd. Also on 22.07.2019 out of 3,25,500 shares, 1,75,000 shares were pledged with HDFC Bank Limited and 1,50,000 shares were pledged with Edelweiss Broking Ltd thru IndiaNivesh Securities Limited (Broker) and balance 500 shares were lying free in the Demat Account. Further on 06.08.2019 1,00,000 shares were released from Edelweiss Broking Ltd (No disclosure was required to be made as per Regulation 29(2) of SEBI (SAST) Regulations, 2011) and again on 23.08.2019 1,00,000 shares were pledged with Edelweiss Broking Ltd thru IndiaNivesh Securities Limited (Broker) and balance 500 shares were lying free in the Demat Account. On 27.08.2019 3,24,500 shares were released from Edelweiss Broking Ltd. Further on 27.08.2019. 3,24,500 shares were transferred off market to a family member and balance 500 shares were lying free in the Demat Account. On February 27, 2020 the 1,75,000 shares pledged with HDFC Bank Limited were released and thus the balance free with Acquirer is 1,75,500 shares.

For Rajesh Nuwal HUF


Karta

Place: Mumbai

Date: February 28, 2020