

***Rajesh Nuwal HUF***

Flat No. 3003, C/Wing 30th Flr,  
Ashok Tower CHS. Ltd.,  
Dr B.A. Road, Parel,  
Mumbai - 400012

July 23, 2019

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Information under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

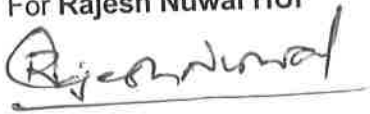
With reference to the above, please find enclosed herewith the said disclosure in the prescribed format.

This is for your information and record.

Thanking you.

Yours faithfully,

For Rajesh Nuwal HUF



Karta

Place: Mumbai  
Date: July 23, 2019

cc to :

The Board of Directors  
Bhagiradha Chemicals & Industries Limited  
Sagar Society, 8-2-269/S/3/A, Road No 2,  
Banjara Hills, Hyderabad, Telangana, 500034

Encl: a/a

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |   |  |
|--|---|---|--|
| Name of the Target Company (TC)  | Bhagiradha Chemicals & Industries Limited |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Rajesh Nuwal HUF                          |   |  |
| Whether the acquirer belongs to Promoter/Promoter group  | No  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | Bombay Stock Exchange Limited             |   |  |
| Details of the acquisition / disposal as follows   | Number                                    | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/disposal/pledge under consideration, holding of :</b>  |   |   |  |
| a) Shares carrying voting rights   | 2,60,000                                  | 3.13%   | N.A.   |
| b) Shares in the nature of encumbrance   | Nil                                       | N.A.  | N.A.   |
| c) Voting rights (VR) otherwise than by equity shares  | Nil                                       | N.A.  | N.A.   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil                                       | N.A.  | N.A.   |
| <b>e) Total (a+b+c+d)</b>  | <b>2,60,000</b>                           | <b>3.13%</b>  | <b>N.A.</b>  |
| <b>Details of acquisition/sale/ pledged</b>  |   |   |  |
| a) Shares carrying voting rights   | Nil                                       | N.A.  | N.A.   |
| b) VRs acquired /sold otherwise than by shares   | Nil                                       | N.A.  | N.A.   |

|  |                   |       |      |
|--|-------------------|-------|------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | Nil               | N.A.  | N.A. |
| d) Shares <del>encumbered / invoked</del> /released by the acquirer.   | 65,500            | 0.79% | N.A. |
| e) Total (a+b+c+d)   | 65,500            | 0.79% | N.A. |
| <b>After the acquisition/sale/pledge, holding of:</b>  |                   |       |      |
| a) Shares carrying voting rights   | 3,25,500***       | 3.92% | N.A. |
| b) Shares encumbered with the acquirer   | Nil               | N.A.  | N.A. |
| c) VRs otherwise than by equity shares   | Nil               | N.A.  | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil               | N.A.  | N.A. |
| e) Total (a+b+c+d)   | 3,25,500***       | 3.92% | N.A. |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)   | Release of Pledge |       |      |
| Date of acquisition / sale of shares / VR / Release or date of receipt of intimation of allotment of shares, whichever is applicable   | July 22, 2019     |       |      |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | 83,09,700 shares  |       |      |
| Equity share capital/ total voting capital of the  | 83,09,700 shares  |       |      |

|  |      |
|--|------|
| TC after the said acquisition/sale   |      |
| Total diluted share/voting capital of the TC after the said acquisition/sale | N.A. |

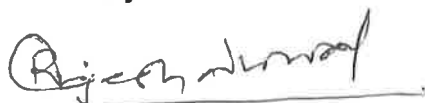
**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Out of total holding of 5,00,000 shares, 4,00,000 shares were pledged to Edelweiss Broking Ltd thru IndiaNivesh Securities Limited (Broker) on April 23, 2019 and disclosure of which was made and balance 1,00,000 shares were lying free with Broker in Client Beneficiary Account. On 28.6.2019, total of 1,60,000 shares were released from Edelweiss Broking Ltd and together with 1,00,000 shares lying free with Broker, total of 2,60,000 shares were transferred in Demat Account. Remaining 2,40,000 shares were still pledged (in the nature of transfer) with Edelweiss Broking Ltd thru broker. Further on 22.07.2019 65,500 shares are released from Edelweiss Broking Ltd.

**For Rajesh Nuwal HUF**



Karta

Place: Mumbai

Date: July 23, 2019