

PARAM CAPITAL

208/209, 'The Capital', Plot No,C-70, Block 'G', Bandra-Kurla Complex, Bandra (East), Mumbai-400 051
Tel: 022-67314000 Fax: 022-67314040

October 31, 2017

To,

- | | | | |
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| 1) | BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001 | 2) | Bhagiradha Chemicals & Industries Limited
Plot No:3, Sagar society
Road No:2, Banjara Hills
Hyderabad, Telangana – 500034 |
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code; 531719
Unit: Bhagiradha Chemicals & Industries Limited

With reference to the subject cited above, please find the enclosed disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Param Capital



Mukul Agarwal
Partner

Encl: As above.

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Bhagiradha Chemicals & Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Param Capital represented by Mukul Mahavir Agarwal- Partner		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	5,00,000	6.42	6.02
b) VRs acquired /sold otherwise than by shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5,00,000	6.42	6.02
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	5,00,000	6.42	6.02
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	500,000	6.42	6.02
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31-10-2017		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	50,53,700 equity shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	77,93,700 equity shares		

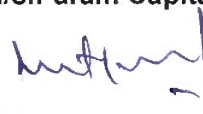
11. Total diluted share/voting capital of the TC after the said acquisition / sale.	83,09,700 equity shares
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For M/s.Param Capital



Mukul Agarwal
Partner

Place:Mumbai
Date:31-10-2017