

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Bhagiradha Chemicals & Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nagarjuna Impex Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition / disposal/ holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	0	0	0
b) Voting rights (VR) otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c)	0	0%	0%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	290,600	5.75%	5.75%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
Total (a+b+c)	290,600	5.75%	5.75%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	290,600	5.75%	5.75%
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other			

For Nagarjuna Impex Private Limited

Director

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
Total (a+b+c)	290,600	5.75%	5.75%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Indirect acquisition of shares of Bhagiradha Chemicals & Industries Limited held by Siltex India Limited pursuant to Scheme of Amalgamation		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th February, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	50,53,700 shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	50,53,700 shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	50,53,700 shares of Rs. 10/- each		

Notes:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nagarjuna Impex Private Limited



Director

Place: Hyderabad

Date: 15th February, 2013