

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED												
2.	Name of the acquirer(s)	MRS. LALITHASREE SINGAVARAPU												
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES. A part of core promoters group.												
4.	Details of the proposed acquisition													
	a. Name of the person(s) from whom shares are to be acquired	MR. D.SADASIVUDU; MR. D.VIJAY KUMAR & MRS. D.SUMATHI												
	b. Proposed date of acquisition	Not earlier than 27.10.2014 but not later than 5.11.2014												
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<table border="1"> <thead> <tr> <th>Name</th> <th>Number of shares</th> <th>% of shares</th> </tr> </thead> <tbody> <tr> <td>D.Sumathi</td> <td>26800</td> <td>0.53</td> </tr> <tr> <td>D.Vijay Kumar</td> <td>7600</td> <td>0.15</td> </tr> <tr> <td>D. Sadasivudu</td> <td>15600</td> <td>0.31</td> </tr> </tbody> </table>	Name	Number of shares	% of shares	D.Sumathi	26800	0.53	D.Vijay Kumar	7600	0.15	D. Sadasivudu	15600	0.31
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D. Sadasivudu	15600	0.31												
	d. Total shares to be acquired as % of share capital of TC	0.99%												
	e. Price at which shares are proposed to be acquired	Rs. 68.00/-												
	f. Rationale, if any, for the proposed transfer	Inter se transfer												
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (ii) persons named as promoters in the shareholding pattern filed by the target company in terms of the listing agreement or these regulations for not less than three years prior to the proposed acquisition;												
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Approximately Rupees 66.80/-												
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA												
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price	We declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable												

	computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We declare that we have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction	After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)	1068449	21.142	1118449	22.13
	– Sellers				
	D.Sumathi	26800	0.53	0	0
	D.Sadasivudu	79200	1.567	63600	1.26
	D.Vijay Kumar	7600	0.15	0	0

0

Place: Hyderabad

Date: 20.10.2014

Lalitha Sree,
(Lalithasree Singavarapu)

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.