

Dated: 02-March-2020

BSE Limited	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400001
BHAGIRADHA CHEMICALS & INDUSTRIES LTD	Sagar Society, 8-2-269/S/3/A, Road No 2, Banjara Hills, Hyderabad, Telangana, 500034

Dear Sir,

BHAGIRADHA CHEMICALS & INDUSTRIES LTD
Notification Under SAST Regulation 2011

We, Edelweiss Custodial Services Ltd forward herewith the necessary information under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

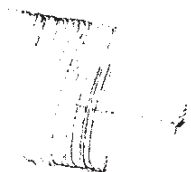


Yours faithfully

A handwritten signature in blue ink, appearing to be "Bmm".

Edelweiss Custodial Services Ltd
Authorised Signatory

Encl.: As above



**Disclosures under Regulation 29(1) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A – Details of the Acquisition

Name of the Target Company (TC)	BHAGIRADHA CHEMICALS & INDUSTRIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Custodial Services Limited		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	2,56,421	3.09%	3.09%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,56,421	3.09%	3.09%
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	300716****	3.62%	3.62%
e) Total (a+b+c+/-d)	300716****	3.62%	3.62%



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer.	557137****	6.71%	6.71%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	557137****	6.71%	6.71%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of Encumbrances against loans/dues		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Feb 27, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	8309700		
Equity share capital/ total voting capital of the TC after the said acquisition	8309700		
Total diluted share/voting capital of the TC after the said acquisition	8309700		

