



**Bhagiradha Chemicals & Industries Limited.**

Plot No.3,  
Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad - 500 034.  
Tel : 0091-40-23556910/23608083  
Fax : 0091-40-23540444  
E-mail : info@bhagirad.com

REF:BCIL/SEC/2018

Date:14.08.2018

To  
The Corporate Relations Department  
The Bombay Stock Exchange Ltd  
2nd Floor, Phiroze jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001

Ref: Security Code: 531719

Dear Sir,

**SUB: Allotment of 516000 Equity Shares upon conversion of equal no of warrants.**

This is to inform that the Board of Directors of the Company had, pursuant to the approval of shareholders in the EGM held on 16<sup>th</sup> October, 2018 and other regulatory approvals and requirements, allotted 5,16,000 warrants convertible into equal number of Equity Shares on preferential basis to Promoter and Promoter Group on 27<sup>th</sup> October, 2017 .

Further, We would like to inform that the warrant holders have paid the balance 75% of the consideration aggregating to Rs.7,00,47,000/- and have applied for exercising their right for conversion of 5,16,000 warrants into equivalent number of equity shares.

Consequently the Board of Directors in its Meeting held today i.e on 14<sup>th</sup> August, 2018 has issued and allotted 5,16,000 equity shares of Face value of Rs. 10/- each to the warrant holders as per the following details.

| Sr No. | Name of the Allottee                  | Total No of warrants allotted on 27.10.2017 | No of equity shares allotted upon conversion of warrants on 14.08.2018 |
|--------|---------------------------------------|---|--|
| 1      | S.Chandra Sekhar                      | 1,30,000                                    | 1,30,000   |
| 2      | M/s. Greenpath Energy Private Limited | 3,86,000                                    | 3,86,000   |
|        | <b>Total</b>                          | <b>5,16,000</b>                             | <b>5,16,000</b>  |

Subsequent to the aforesaid , the paid up capital of the company has increased from Rs. 7,79,37,000/- to 8,30,97,000/- comprising of 83,09,700 equity shares of face value of Rs. 10/-



*B.N. Seetha*

each. The shareholding of Promoter and Promoter group has increased from 19.93% to 24.90% of the total paid up share capital of the Company.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

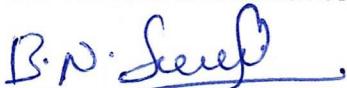
Please consider this information as the relevant disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Kindly take the above information on record.

Thanking you,

Yours sincerely,

**For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED**



B.N. Suvarchala

Company Secretary

