

**Bhagiradha Chemicals & Industries Limited.**

Plot No.3,
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Hyderabad - 500 034.
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REF:BCIL/SEC/2018

Date:14.08.2018

To
The Corporate Relations Department
The Bombay Stock Exchange Ltd
2nd Floor, Phiroze jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Ref: Security Code: 531719

Dear Sir,

SUB: Allotment of 516000 Equity Shares upon conversion of equal no of warrants.

This is to inform that the Board of Directors of the Company had, pursuant to the approval of shareholders in the EGM held on 16th October, 2018 and other regulatory approvals and requirements, allotted 5,16,000 warrants convertible into equal number of Equity Shares on preferential basis to Promoter and Promoter Group on 27th October, 2017 .

Further, We would like to inform that the warrant holders have paid the balance 75% of the consideration aggregating to Rs.7,00,47,000/- and have applied for exercising their right for conversion of 5,16,000 warrants into equivalent number of equity shares.

Consequently the Board of Directors in its Meeting held today i.e on 14th August, 2018 has issued and allotted 5,16,000 equity shares of Face value of Rs. 10/- each to the warrant holders as per the following details.

Sr No.	Name of the Allottee	Total No of warrants allotted on 27.10.2017	No of equity shares allotted upon conversion of warrants on 14.08.2018
1	S.Chandra Sekhar	1,30,000	1,30,000
2	M/s. Greenpath Energy Private Limited	3,86,000	3,86,000
	Total	5,16,000	5,16,000

Subsequent to the aforesaid , the paid up capital of the company has increased from Rs. 7,79,37,000/- to 8,30,97,000/- comprising of 83,09,700 equity shares of face value of Rs. 10/-



each. The shareholding of Promoter and Promoter group has increased from 19.93% to 24.90% of the total paid up share capital of the Company.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

Please consider this information as the relevant disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Kindly take the above information on record.

Thanking you,

Yours sincerely,

For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED


B.N. Suvarchala
Company Secretary

