



Bhagiradha Chemicals & Industries Limited.

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Ref: BCIL/SE/2025/87

December 18, 2025

To

**Surveillance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051**

Symbol: BHAGCHEM

Subject: Clarification on Spurt in Volume

Dear Sir / Madam,

This is with reference to your mail dated December 18, 2025, seeking clarification from the company with respect to significant increase in the Volume of the company's security across Exchanges, in the recent past (spurt in volume), we would like to submit that the Company is disclosing all the material events, information that have a bearing on the price/volume in the scrip of the Company (price sensitive information) to the Stock Exchanges timely as per the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and such other applicable laws and the company shall continue to adhere to the said Regulations.

Further, we would like to inform that there is no material event/ or information which requires/ or is pending for any disclosures or announcement in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchanges.

We submit that the spurt in volume of the company's scrip in the recent past across Exchanges is purely market driven.

Kindly take the same on record and display on the website of your exchange.

Thanks & Regards,

For **Bhagiradha Chemicals and Industries Limited,**

**Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438**