

Date: 30-07-2020

To
Listing Compliance Department
BSE Limited
P.J. Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam

Sub: Disclosure under Regulation 31(2) of SEBI (SAST) Regulations, 2011
Ref: Scrip code. 531719

With reference to the captioned subject, Please find the disclosures for release of pledge from Bank of India under Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request to take the same on your record.

Thanking you

Yours truly



S. Chandra Sekhar

Encl: A/a.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	M/s. Bhagiradha Chemicals & Industries Limited
Names of the stock exchange where the shares of the target company are listed	BSE
Date of reporting	30-07-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. S. Chandra Sekhar

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. S. Chandra Sekhar	12,87,300	15.49	6,66,000	8.01	Release	22-07-2020	Release of Pledge	Was given as collateral security for Company borrowing	6,66,000	8.01	Bank of India	-	-

S. Chandra Sekhar

S. Chandra Sekhar

Place: Hyderabad
Date: 30.07.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.