



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2023/69

November 17, 2023

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Certificate from Statutory Auditor in terms of Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018

Dear Sir / Madam,

Pursuant to Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, please find enclosed herewith, a certificate issued by M/s R. Kankaria & Uttam Singhi, Chartered Accountants (Firm Registration No.000442S), Statutory Auditors of the Company with respect to the Allotment of 25,61,425 Convertible Warrants of Rs. 10/- each at a price of Rs. 1332/- convertible into, or exchangeable for, one equity shares of Rs. 10/- each of the Company within the period of 18 (eighteen months).

Kindly take the same on record and display the same on the website of your exchange.

For Bhagiradha Chemicals and Industries Limited,

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438

R. KANKARIA & UTTAM SINGHI
CHARTERED ACCOUNTANTS



To
The Board of Directors
Bhagiradha Chemicals & Industries Limited
8-2-269/S/3/A, Sagar Society,
Road No 2, Banjara Hills,
Hyderabad, Telangana, 500034

Sub: Issue of 25,61,425 (Twenty-five lakh sixty-one thousand four hundred twenty-five only) Convertible Warrants of Rs. 10/- each convertible into, or exchangeable for, one equity share of Rs. 10/- each of the persons belonging to promoter, promoter group and non-promoter category on preferential basis by the company -

Compliance certificate pursuant to Regulation 169(4) (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 - Reg.,

We, **R Kankaria & Uttam Singhi**, Chartered accountants have verified the relevant records and documents of **M/s. Bhagiradha Chemicals and Industries Limited** ("the Company") (CIN No. L24219TG1993PLC015963), having its registered office at 8-2-269/S/3/A, Plot No.3, Sagar Society, Road No.2, Banjara Hills, Hyderabad- 500 034 (TG), with respect to the captioned issue of convertible warrants on preferential basis and certify that:

The company has received on or before 13th November, 2023, the subscription money in cash aggregating to Rs 85,29,54,525/- from the bank account of the respective allottees against the proposed allotment of 25,61,425 warrants being 25% of the aggregate issue price of Rs. 341,18,18,100/- and there is no circulation of funds or mere passing of book entries in this regard, in addition to Rs. 48.20/- received in excess from 2 allottees.

Pursuant to Regulation 169(4) and (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, we certify that consideration of Rs 85,29,54,525/- being 25% of the aggregate issue price of Rs. 341,18,18,100/- towards convertible warrants has been received from respective allottees' bank accounts and in the case of joint holders, it has been received from the bank account of the person whose name appears first in the application.

The same is verified from the account statement of the company's share application account no 923020062646314 maintained with Axis Bank Limited, for the purpose of receiving subscription money. The particulars of allotment and Allottees is verified with the particulars mentioned in the EGM notice dated 13th October, 2023.

The certificate is issued at the request of the company to present it before the Board and submit it to the Stock Exchanges.

For R Kankaria & Uttam Singhi
Chartered Accountants

Firm Regi. No. 000442S

Rajendra Kankaria
Partner

Membership No.: 022051/ICAI



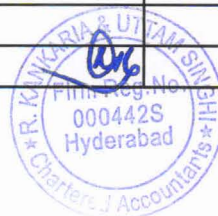
Certificate No.CER/52/23

UDIN NO: 23022051BGYMQO4135

Place: Hyderabad
Date: 16.11.2023

BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

S.No	Name of the proposed allottee	No. of warrants proposed for allotment	Amount Received (In Rs.)
1	SINGAVARAPU CHANDRA SEKHAR	82,580	2,74,99,140
2	KUDARAVALLI RAMAKRISHNA	30,030	99,99,990
3	PLUTUS WEALTH MANAGEMNET LLP	3,75,375	12,49,99,875
4	360 ONE SPECIAL OPPORTUNITIES FUND: SERIES 9	1,87,685	6,24,99,105
5	360 ONE SPECIAL OPPORTUNITIES FUND: SERIES 10	1,87,685	6,24,99,105
6	RATNABALI INVESTMENTS PRIVATE LIMITED	3,75,375	12,49,99,875
7	EMERALD COMPANY PRIVATE LIMITED	3,75,375	12,49,99,875
8	MIRACLE INVESTMENTS - AAYUSHMAN NUWAL - PARTNER	1,87,685	6,24,99,105
9	RISHITH SINHA	1,87,685	6,24,99,105
10	MEHUL MOHANKA	1,65,165	5,49,99,945
11	AGROCEL INDUSTRIES PRIVATE LIMITED	1,12,610	3,74,99,130
12	VSN ENTERPRISES - NARAIN PRASAD DALMIA- PARTNER	1,12,610	3,74,99,130
13	UNIVERSE PROPERTY LLP - NAVIN AGARWAL - PARTNER	22,520	74,99,160
14	SWYOM INDIA ALPHA FUND	15,015	49,99,995
15	SAKHI SINGHI	11,260	37,49,580
16	JAI SHANKAR	7,505	24,99,166
17	BONDALAPATI NAVEEN KRISHNA	7,505	24,99,165
18	ARVIND KUMAR ANEGONDI	7,505	24,99,165
19	ABHINAV CHANDAK	7,505	24,99,165
20	RAKESH PANDIYA	4,125	13,73,625
21	DEVIKA SETHI	3,750	12,48,750
22	PANKAJ GUPTA	3,750	12,48,750
23	NAVIN MIMANI	3,750	12,48,750
24	N PURNA CHANDRA RAO	3,750	12,48,750
25	TATINENI SATISH	3,750	12,48,750
26	LAKSHMI MANDAVA	3,750	12,48,750
27	PURNACHANDRA RAO POTINI	3,750	12,48,750
28	KONDAL RAO EDARA	3,750	12,48,750
29	SUBBA RAJU DANDU	3,750	12,48,750
30	L SOWJANYA	3,750	12,48,750
31	MANDAVA KALYAN CHAKRAVARTHY	3,750	12,48,750
32	TATINENI SRIVENKATASIVALAKSHMI	3,750	12,48,750
33	VEERAMACHINENI SURESH	3,750	12,48,750
34	MANDAVA SOWJITHA	3,750	12,48,750
35	BONTHU PREMALATHA	3,750	12,48,750
36	RAJA SEKHAR CHUNDURI	3,750	12,48,750
37	BHARAT JAIN	3,000	9,99,000
38	SWATI HIROO MALOO	1,875	6,24,375
39	NISHANT SHAH	1,875	6,24,375
40	RAJESH DAGA	1,875	6,24,375
41	SUSHMITA DAS	1,875	6,24,375
42	VALLABHANENI BHARGAV	1,875	6,24,375



S.No	Name of the proposed allottee	No. of warrants proposed for allotment	Amount Received (In Rs.)
43	BANDHAKAVI KRISHNA MOHAN RAO	1,875	6,24,375
44	ANURADHA K	1,875	6,24,375
45	VENKATESAN SUBBUSAMY	1,875	6,24,375
46	MANDALA AMAN RAJ	1,875	6,24,375
47	CHENNAREDDY SRINIVASA RAO	1,875	6,24,375
48	MALLIPEDDI LAKSHMI PAVAN	1,875	6,24,375
49	KOGANTI BHARGAV	1,875	6,24,375
50	VENKATA PRADEEP KUMAR VEMULAPPALI	1,875	6,24,375
51	ADUSUMALLI SRINIVASULU	1,875	6,24,375
52	SYED MAHABOOB SUBHANI	1,875	6,24,375
53	PREM CHAND DIGUMARTHI	1,875	6,24,375
54	G RAJA CHANDRA CHOWDARY	1,875	6,24,375
55	CHINTAPALLI SRINIVASULU	1,875	6,24,375
56	MAHENDRA UDAY BHALERAO	1,875	6,24,422
		25,61,425	85,29,54,573

