



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2022/36

May 26, 2022

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla ,
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub.: Re-Classification to "Public" Category from "Promoter" Category.

Ref: Regulation 30 and 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is in continuation to our letter dated 25th May, 2022 intimating about the receipt of request letters from Sri. Dodda Sadasivudu, holding 78,564 equity shares (0.76% of equity share capital) one of the Promoters of the Company and Smt. Kudravalli Sri Lakshmi, holding 30,264 equity shares (0.29% of equity share capital) one of the persons belonging to Promoter Group of the company, to reclassify them to "Public" category from "Promoter" category, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the said letters were placed for the consideration of the Board at its meeting held today i.e. 26th May, 2022. The Board at the said meeting has considered and approved the said request received from Sri. Dodda Sadasivudu, holding 78,564 equity shares (0.76% of equity share capital) one of the Promoter of the Company and Smt. Kudravalli Sri Lakshmi, holding 30,264 equity shares (0.29% of equity share capital) one of the persons belonging to Promoter Group of the company, to reclassify them to "Public" category from "Promoter" category, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of the Stock Exchanges, Statutory/Regulatory Authorities and the Shareholders of the Company.

The certified true copy of the resolution passed by the Board is attached herewith as Annexure A.

Kindly take the same on record and display the same on the website of your exchange.

For Bhagiradha Chemicals and Industries Limited,

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438



Encl: a/a



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 140TH MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON THURSDAY, 26TH MAY, 2022 AT 01:00 P.M THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) AT THE REGISTERED OFFICE OF THE COMPANY AT 8-2-269/S/3/A, PLOT NO.3, SAGAR SOCIETY ROAD NO. 2, BANJARA HILLS HYDERABAD- 500034 AND CONCLUDED AT 04:00 P.M

"RESOLVED THAT pursuant to the provisions of Regulation 31A and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the relevant provisions of the Companies Act, 2013, read with the relevant Rules made thereunder (the "Act"), the guidelines and circulars issued by the Ministry of Corporate Affairs ("MCA"), the relevant provisions, if any, of Depositories Act, 1996, and the rules, guidelines and circulars issued by the Securities and Exchange Board of India (the "SEBI") in this regard, from time to time, and any other applicable laws (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force) and subject to the receipt of requisite approvals, consents, permissions and/or sanctions, if any, from any other appropriate Governmental/ Statutory/ Regulatory Authorities and the request letters dated 25th May, 2022 received from Sri. Dodda Sadasivudu, one of the Promoters of the Company and Smt. Kudaravalli Sri Lakshmi, one of the persons belonging to Promoter Group of the company, the approval of the Board be and is hereby accorded for reclassification of Sri. Dodda Sadasivudu, holding 78,564 Equity shares (0.76% of equity share capital of the Company) and Smt. Kudaravalli Sri Lakshmi, holding 30,264 Equity shares (0.29% of equity share capital of the Company) as on 25th May, 2022, to "Public" category from "Promoter" category."

"RESOLVED FURTHER THAT the approval of the Board be and is hereby accorded to seek the approval of the Shareholders of the company to the aforesaid reclassification of Sri. Dodda Sadasivudu and Smt. Kudaravalli Sri Lakshmi, by way of an ordinary resolution in accordance with Regulation 31A (3)(a)(iii) of the Listing Regulations."

"RESOLVED FURTHER THAT after the receipt of the approval of the Stock Exchange(s) to the aforesaid reclassification of Sri. Dodda Sadasivudu and Smt. Kudaravalli Sri Lakshmi, the company shall effect such reclassification in the Statement of its Shareholding pattern, for the immediate succeeding quarter in terms of Regulation 31 of Listing Regulations and that the company shall comply with the applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable Guidelines/ Directions, that may be issued by any other Governmental/Statutory/Regulatory Authority, in this regard, from time to time."





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"RESOLVED FURTHER THAT any of the Directors of the Company, Mr. A. Arvind Kumar, Chief Executive officer, Mr. B. Krishna Mohan Rao, Chief Financial Officer, Ms. Sharanya. R, Company Secretary & Compliance Officer of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable to give effect to this resolution including but not limited to making applications and/or filings to the Registrar of Companies, Ministry of Corporate Affairs, the BSE Limited and the National Stock Exchange of India Limited and/ or to any other Governmental/Statutory/ Regulatory Authority and to execute all such deeds, documents, letters, applications, papers and things as may be considered necessary and appropriate and to settle all such questions, difficulties or doubts whatsoever which may arise and to amend such details and to make appropriate representation before said Governmental/Regulatory/ Statutory Authorities as may be considered necessary/ appropriate and to take all such steps and decisions as may be necessary/ appropriate, to give full effect to the aforesaid resolution."

//CERTIFIED TRUE COPY//

For Bhagiradha Chemicals and Industries Limited,

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438
May 26, 2022

