

**MEMORANDUM
AND
ARTICLES
OF
ASSOCIATION
OF**

BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED



प्राप्त आई आर
Form I.R.

निगमन कर प्रमाण-पत्र

CERTIFICATE OF INCORPORATION

ता..... का सं.....
01-15963
No. of 19. 93-94

मैं एतद्वारा प्रमाणित करता हूं कि आज.....

कम्पनी अधिनियम, 1956 (1956 को 1) के अधीन निगमित की गई है और यह कम्पनी परिसीमित है।

I hereby certify that, BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

is this day incorporated under the Companies Act, 1956 (No.1 of 1956) and that the Company is limited.

मेरे हस्ताक्षर से आज ता..... को दिया गया।

HYDERABAD

7th

Given under my hand at this
day of July One thousand nine hundred and Ninety three.

(16th Asadha 1915 saka)



N. R. Gridharan
(N. R. GRIDHARAN)

कम्पनियों का रजिस्टर
Registrar of Companies
Andhra Pradesh.

Co. No. 01-15963



Certificate for Commencement of Business

Pursuant of Section 149 (3) of the Companies Act, 1956.

I hereby certify that the BHAGIRADHA CHEMICALS & INDUSTRIES
LIMITED

which was incorporated under the Companies Act, 1956, on the 7th
day of July 1993 and which has this day filed a duly verified
declaration in this prescribed form that the conditions of section 149 (1) (a) to
(d)/149(2)(a) to (c) of the said Act, have been complied with is entitled to
commence business.

Given under my hand at Hyderabad
this 27th day of July One thousand nine
hundred and Ninety Three.


N. R. Sridharan
(N. R. SRIIDHARAN)
Registrar of Companies
Andhra Pradesh, Hyderabad.

UNDER THE COMPANIES ACT, 2013
(1 OF 2013)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

- I. The name of the Company is BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED.
- II. The Registered Office of the Company will be situated in the State of Telangana.
- III. The Objects for which the Company is established are as follows :

A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE :

- 1. To carry on the business of manufacturers, producers, refiners, processors, exporters, importers, buyers, sellers, distributors, dealers, commission agents and stockists of all kinds of pesticides of chemicals and biological origin comprising of insecticides, fungicides, rodenticides, herbicides, plant growth regulants and fumigants such as chlorpyriphos, acephate, monocrotophos, phosphomidon,

endosulphan, quinalphos, DDVP, diazinon, butachlor, fluchloralin, isoproturon, glyphosate, chlorothalonil, chlorotaluron and other kinds of pesticides as well as formulations and by-products thereof, and all kinds of related organic and inorganic intermediates and derivatives including raw materials thereof and for that purpose to do all acts and things which are incidental or ancillary to the attainment of the aforesaid objects in India or elsewhere.

2. To carry on the business of manufacturers, producers, refiners, processors, exporters, importers, buyers, sellers, distributors, dealers, commission agents and stockists of all kinds of chemicals including fine chemicals, chemicals of public health & hygiene, pharmaceuticals, bulk drugs, liquid fertilisers and industrial chemicals such as petrochemicals, solvents, synthetic resins, as well as formulations and by-products thereof and all kinds of related organic and inorganic intermediates and derivatives and raw materials thereof and other basic and industrial chemicals and for that purpose to do all acts and things which are incidental or ancillary to the attainment of the aforesaid objects in India or elsewhere.
3. To carry on the business of engineering, design, manufacture, erection, fabrication, maintenance, alteration, restoration of works of all kinds as engineers, contractors, subcontractors and architects of plant & machinery and buildings & structures required for chemical, engineering, metallurgical, electrical & electronic industries in India or elsewhere.
4. To carry on the business of farming, horticulture, floriculture, aquaculture, plantations, medicinal plants, vegetable products and fruits of all kinds and varieties including their processing, refining, extraction, formulation and export and for that purpose to purchase, take on lease or otherwise acquire any land, estate and to work, develop and maintain the same and to construct, equip, erect, establish, purchase, acquire on lease, hire or otherwise factory or factories and to do all acts and things which are incidental or ancillary to the attainment of the above said objects.
5. To establish, provide, maintain and conduct or otherwise subsidise studies and researches, investigations, experiments, tests and inventions of any kind that may be considered conducive to the business of the Company.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS :

1. To acquire and undertake the whole or any part of the goodwill, business, concern, undertaking, property rights, assets and liabilities of any person, firm, association, society, company or corporation carrying on business which this Company is authorised to carry on and to pay for the same by shares or debentures of the Company, or by cash or otherwise, or partly in one way and partly in another or others, and to conduct, expand and develop or wind up and liquidate such business and to purchase and take steps for the acquisition of existing new licences in connection with any such business.
2. To invest and deal in real and personal property movable and immovable and rights, and in particular lands, buildings, hereditaments, business concerns and undertakings, debenture-stock, mortgages, debentures, produce, concessions, options, contracts, patents, annuities, licences, privileges and chooses in action including any interest in real or personal property.

3. To form, establish, promote, subsidise, aid, acquire, organise, or be interested in any other company or companies, syndicate or partnerships for the purpose of acquiring all or any of the undertaking, property and liabilities of this Company or of any share therein by way of exchange for its shares or otherwise or for any purpose which may seem calculated directly or indirectly to benefit the Company.
4. To enter into partnership or into any agreement for sharing profits, union of interests, co-operation, joint venture, reciprocal concession, licence or otherwise with any person, firm, association, society, company or corporation carrying on or engaged in or about to carry on, or engage in any business or transaction which this Company is authorised to carry on or engage in, or business or transaction capable of being conducted so as directly or indirectly to benefit the Company and to give to any person, firm or Company, special rights, licences and privileges in connection with the above.
5. To take or otherwise acquire and hold, sell, exchange, mortgage, charge or otherwise deal with shares or stock of any other company having objects altogether or in part similar to those of this Company or otherwise, or such as may be likely either directly or indirectly to benefit this Company.
6. To amalgamate with any other company having objects altogether or in part similar to those of this Company or otherwise.
7. To take, purchase, subscribe for, or acquire by exchange or otherwise and to hold or deal in any shares (whether fully or partly paid), stock, debenture stock, obligations or other securities in or of any other company, or which are issued by any authority whether Sovereign, Government, Corporate, Municipal, local otherwise in India or elsewhere, and to cause the same or any of them to be vested in or held by a nominee or nominees for and on behalf of the Company and upon a distribution of assets or divisions of profits, to distribute any such shares, stock, debentures, debenture obligations or other securities amongst the members of the Company in specie.
8. To apply for, purchase or otherwise acquire and protect, prolong and renew whether in India or elsewhere, any patents, rights, invention, licence, concessions, trade marks, design and the like, conferring any exclusive or non-exclusive or limited rights of use or any secret or other information as to any invention, process or privileges which may seem capable of being used for any of the purposes of the Company, or the acquisition and to use, exercise, develop, manufacture under, or grant licences, privileges in respect of or otherwise to turn to account the property rights of information, use or licence so acquired, and to subsidise, take part in or assist in any experiment, investigations, and researches likely to prove beneficial to the Company.
9. To purchase, take in exchange or on lease rent, hire, occupy, allow to be occupied or otherwise acquire and use any lands, estates, shops, ware-houses, showrooms, work-shops, offices, buildings, premises, machinery, plant and works, stock-in-trade, waterways, easements or other rights or interest in any land, buildings and premises or any other immovable or movable, real or personal property or right which the Company may think necessary or convenient for the purpose of its business, and as to any real property either in consideration of a gross sum or of a rent charge in cash, services or kind or on perpetual lease rent in manner aforesaid or partly in one way partly in another or others.

10. On any land or waterways purchased, leased or otherwise acquired, to erect, build, construct, improve, maintain, develop, alter, enlarge, pull down, replace, work, manage, any buildings, houses, factories, works, engine houses, boiler houses, shops, workshops, offices, warehouses, show-rooms, refreshment rooms, lavatories and other conveniences, cottages and any other buildings with engines, boilers, light and power generating plant and other fixtures and fittings and apparatus for working and turning machinery and for the comfort and accommodation of working people, and roads, quays, wharf ways, and other works and conveniences, which may seem calculated directly or indirectly to advance the Company's interest, and to contribute to, subsidise or otherwise assist or take part in the construction, improvement, maintenance, working, management carrying out or control thereof.
11. To improve, manage, develop, mortgage, charge, sell, transfer, exchange, lease, under-lease, surrender or otherwise deal with, dispose of or turn into account, all or any part of the business, immovable or movable property rights and effects for the time being of the Company in such manner, on such terms and for such purposes as the Company may think fit and as to pay sale of real property either in consideration of gross sum or of a rent or others and to sell, transfer or dispose of the whole undertaking of the Company or any part thereof, for cash or such other consideration as the Company may think fit, and in particular for shares, debentures or securities of any other Company having objects altogether or in part similar to those of this Company.
12. To lease out to tenants for cultivation and to cultivate seeds, grains, vegetables, plants, trees of all kinds and descriptions on lands acquired and to use or sell or otherwise deal with all the produce or yield thereof.
13. To borrow, raise and secure the payment and repayment of money for any of the purposes of the Company's business or otherwise, in such manner as the Company shall think fit, and in particular, by the issue of redeemable preference shares, mortgage debentures or debenture stock, perpetual or otherwise and issuable or payable at par or at a premium or discount and repayable by periodical drawings or otherwise to bearer or otherwise, charged upon all or any of the Company's undertaking and/or property (both present and future and movable or immovable) or by other obligations or securities of the Company or by mortgage or charge on all or any part of the property of the Company present and future, movable or immovable including its uncalled capital or without any charge, and to purchase, redeem or pay off, cancel and discharge any such securities, subject to provision of Section 58A of the Act and the directives of Reserve Bank of India then in force.
14. To receive money on deposit from and to lend moneys to any person, firm, association, society, company or corporation at interest or otherwise and on such terms and on such security as may seem expedient or without any security and in particular to members or customers and other having or likely to have dealings with the Company, provided that the Company shall not carry on any banking business as defined by Banking Regulation Act, 1949.
15. To draw, make, accept, endorse, discount, execute, retire, discharge, negotiate, issue and honour bills of exchange, cheques, promissory notes, bills of lading, dock and warehouse warrants, rail receipts and other negotiable, semi-negotiable or transferable instruments or securities.

16. To open current, overdraft, loan, cash credit, or deposit account or accounts with any bank, company, firm or person.
17. To lend out, deposit, invest and deal with the moneys of the Company not immediately required in such manner and upon such terms as may from time to time be determined by the Directors.
18. To incur debts and obligations for the conduct of any business of the Company, and to purchase or hire goods, material or machinery on credit or otherwise for any business or purpose of the Company.
19. To guarantee the performance of contracts and obligations or debts of any other company, corporation, firm or person including without prejudice to the said generally bank overdrafts, bill of exchange and promissory notes and generally to give securities and indemnities with or without consideration.
20. To establish, maintain and conduct or discontinue or close agencies and branches and appoint representatives in any part of the world for the conduct of the business of the Company or for the purchase, sale or exchange either for ready delivery or future, all types of machinery, merchandise, commodities, goods, wares, materials, produce, products, articles and things required for or dealt in or at the disposal of the Company.
21. To employ or otherwise, acquire, technical experts, engineers, mechanics, foremen and skilled and unskilled labour for any of the purposes of the business of the Company.
22. To establish, provide, maintain and conduct or otherwise subsidise research laboratories, experimental stations, workshops and libraries for scientific, industrial and technical researches, experiments and tests of all kinds and to undertake and carry out research and investigations, to process, improve and invent new and better techniques and methods of manufacturing any products and improving or securing any process or processes, patent or patents or copyrights which the Company may acquire or deal with and to promote studies, research, survey and investigations, both scientific and technical, by providing, subsidising, endowing or assisting laboratories, colleges, universities, workshops, libraries lectures, meetings, exhibitions and conferences and by providing for the remuneration to scientists, scientific or technical personnel or teachers, research workers and inventors or otherwise generally to encourage, promote and regard studies, research, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business of the Company.
23. To adopt such means of making known any goods and products dealt in by the Company as may seem expedient and in particular by advertising in the press by circulars, by purchase and exhibitions or works of art or interest and by registering and establishing and protecting trade marks, publication of books and periodicals and by granting prizes, rewards and donations.
24. To continue, establish and support or aid in the establishment or support or co-operative societies, associations and other institutions, funds, trusts, amenities and conveniences and at its discretion to grant bonuses, pensions and allowances and to make payments towards insurance and to subscribe or guarantee money for charitable or benevolent objects, also to remunerate or make donations by cash or other assets or by the allotment of shares credited as fully or partly paid up or In any other manner (so far as by law allowed) to any party for services rendered or to be rendered in placing or assisting to place any shares in the Company's capital or any debentures, debenture stock or other securities of the Company or in or about the formation or promotion of the Company or the conduct of any of its business.

25. To donate, contribute, subscribe, promote, support or aid or otherwise assist or guarantee money for charitable, benevolent, religious, scientific, national, public or other institutions, funds or objects or for any exhibition or for any public, general or other objects.
26. To create any Depreciation Fund, Reserve Fund, Sinking Fund, Insurance Fund or any other special fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or any other purposes conducive to the interests of the Company.
27. To place on reserve to distribute dividends or bonus in respect of dividends secured on forfeited shares and moneys arising from the sale by the Company of forfeited shares or from unclaimed dividends, in conformity with the provisions of law.
28. To distribute among the members in specie or kind or to gift in favour of any person, firm, body corporate or institute any property of the Company or any proceeds of sale or disposal of any property of the Company, subject to provisions of the Company Act, 1956 in the event of winding up of the Company.
29. To refer or agree to refer any claims, demands, disputes or any other question by or against the Company or in which the Company is interested or concerned, and whether between the Company and the member or members or his or their representatives or between the Company and third party to arbitration in India or at any place outside India and to observe, perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
30. To pay all or any expenses incurred in connection with the formation, promotion or incorporation of this Company or any other Company or of and incidental to the winding up of any Company the whole or part of the property whereof is acquired by this Company.
31. To procure the incorporation, registration or other recognition of the Company in any country, state or place and to establish and regulate agencies for the purpose of the Company's business and to apply or join in applying to any Parliament, local Government, Municipal or other authority or body for any rights, or privileges that may seem conducive to the Company's objects or any of them and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
32. To do the above things in all or any of the states in India and/or in any part of the world and either as principals, agents, contractors, trustees or otherwise and by or through trustees, attorneys, agents or otherwise, and either alone or in conjunction with others.
33. To purchase, take on lease or otherwise acquire any mines, mining rights, and metalliferous land and any interest therein, and to explore, work, exercise, develop and turn to account the same and to expend such sums of money as may seem desirable for all such prospecting and surveying operations with the object of obtaining any such mines, mining rights and metalliferous lands and deposits as aforesaid and otherwise for the acquisition of any property and rights whatsoever which the Company is authorised to acquire under any of its object.

34. To engage in research into all problems relating to personnel and industrial and business management and distribution, marketing and selling, to collect, prepare and distribute information and statistics relating to any type of business of industry and to promote or propose such methods, procedures and measures as may be considered desirable or beneficial for all or any of the Company's objects.

IV. The liability of the members of the Company is limited.

*V. "The Authorized Share Capital of the Company is Rs.15,00,00,000/- (Rupees Fifteen Crore only) divided into 15,00,00,000 (Fifteen Crore) Equity shares of Re. 1/- each (Rupees one only) with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into several classes and attach thereto respectively such preferential qualified or special rights, privilege or conditions as may be determined by or in accordance with the articles of the company for the time being and to vary modify or abrogate such rights, privileges or conditions in such manner as may be permitted by the Act or provided by the articles of the company for the time being."

* Altered by ordinary resolution passed through Postal Ballot dated 10.04.2024 from Equity shares of Rs.10/- each to Equity shares of Re.1/- each

* Altered by ordinary resolution passed through Postal Ballot dated 05.02.2022 from Rs.10 Crs to Rs.15 Crs..

* Altered by ordinary resolution passed through Postal Ballot dated 24.03.2017 from Rs.6 Crs to Rs.10 Crs.

We, the several persons, whose names and descriptions are subscribed hereto are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names :

Sl. No.	Name, address, description and occupation of the subscribers with their signatures	No. of equity shares taken by each subscriber	Signature with name, address description and occupation of witness
1.	Sd/- CHAGANTI VIDYASAGAR S/o. Ch. Subba Rao F-17, Madhuranagar, Yousufguda, Hyderabad. Age : 39 Yrs. Occ. : Business	100 (One hundred only)	
2.	Sd/- SINGAVARAPU KOTESWARA RAO S/o. S. Ramasastrulu 4-304, Divyashakti Apts. Ameerpet, Hyderabad. Age : 48 Yrs. Occ. : Business	100 (One hundred only)	
3.	Sd/- DODDA SADASIVUDU S/o. D. Rama Krishnaiah 37/A, Vengalrao Nagar, Hyderabad. Age : 47 Yrs. Occ. : Business	100 (One hundred only)	
4.	Sd/- POTINI PURNACHANDRA RAO S/o. P. Butchi Naidu C-15, Film Nagar, Jubilee Hills, Hyderabad. Age : 39 Yrs. Occ. : Business	100 (One hundred only)	Sd/- UTTAM KUMAR SINGHI S/o. Sri I.C. Singhi Chartered Accountant 44, 2nd Floor, Unity House, Abids, Hyderabad - 500 001.
5.	Sd/- SRIKANT S. HEGDE S/o. Sitaram Hegde 87-HIG, BHEL Township, Ramchandrapuram. Age : 50 Yrs. Occ. : Business	100 (One hundred only)	
6.	Sd/- SINGAVARAPU SUBRAHMANYESWARA RAO S/o. S. Ramasastrulu Plot No. 830, Vivekanand Nagar, Kukatpally, Hyderabad. Age : 46 Yrs. Occ. : Doctor	100 (One hundred only)	
7.	Sd/- TOTAKURA PRASAD RAO S/o. T. Venkateswara Rao Vasanta Agencies, Congress Office Road, Vijayawada - 520 002. Age : 54 Yrs. Occ. : Business	100 (One hundred only)	
TOTAL		700	

Date : 09-06-1993

Place : Hyderabad.

TABLE - F
ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

Interpretation

- I. (1) In these regulations —
 - (a) "the Act" means the Companies Act, 2013,
 - (b) "the seal" means the common seal of the company.
 - (c) "the Company" means BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED
 - (d) "Directors" means the Directors for the time being of the company includes alternate Directors.
(2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.

Share capital and variation of rights

- II. 1. Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
2. (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided -
 - (a) one certificate for all his shares without payment of any charges; or
 - (b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.
(ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.
(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.
3. (i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given.

(ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.
4. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

5. (i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rule made thereunder.
 - (ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.
 - (iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
6. (i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.
 - (ii) To every such separate meeting, the provisions of these regulations relating general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.
7. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further share ranking pari passu therewith
8. Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.

Lien

9. (i) The company shall have a first and paramount lien—
 - (a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and
 - (b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

Provided that the Board of directors may at any time declare any share to wholly or in part exempt from the provisions of this clause.

 - (ii) The company's lien, if any, on a share shall extend to all dividend bonuses declared from time to time in respect of such shares.
10. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

Provided that no sale shall be made—

 - (a) unless a sum in respect of which the lien exists is presently payable; or

- (b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

11. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.

- (ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.
- (iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

12. (i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

- (ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

Calls on shares

13. (i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call

- (ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.
- (iii) A call may be revoked or postponed at the discretion of the Board

14. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments.

15. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

16. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent. per annum or at such lower rate, if any, as the Board may determine.

- (ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

17. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

18. The Board—

(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and

(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent. per annum, as may be agreed upon between the Board and the member paying the sum in advance.

Transfer of shares

19. (i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.

(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

20. The Board may, subject to the right of appeal conferred by section 58 decline to register—

(a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or

(b) any transfer of shares on which the company has a lien.

21. The Board may decline to recognise any instrument of transfer unless—

(a) the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;

(b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and

(c) the instrument of transfer is in respect of only one class of shares.

22. On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

Transmission of shares

23. (i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a shareholder, shall be the only persons recognized by the company as having any title to his interest in the shares.

(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

24. (i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either—

(a) to be registered himself as holder of the share; or

(b) to make such transfer of the share as the deceased or insolvent member could have made.

(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.

25. (i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.

(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

26. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have complied with.

27. In case of a One Person Company—

(i) on the death of the sole member, the person nominated by such member shall be the person recognized by the company as having title to all the shares of the member;

- (ii) the nominee on becoming entitled to such shares in case of the member's death shall be informed of such event by the Board of the company;
- (iii) such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable;
- (iv) on becoming member, such nominee shall nominate any other person with the prior written consent of such person who, shall in the event of the death of the member, become the member of the company.

Forfeiture of shares

- 28.** If a member fails to pay any call, or installment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or installment remains unpaid, serve a notice on him requiring payment of so much of the call or installment as is unpaid, together with any interest which may have accrued.
- 29.** The notice aforesaid shall—
 - (a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and
 - (b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
- 30.** If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect
- 31.**
 - (i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.
 - (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
- 32.**
 - (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.
 - (ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
- 33.**
 - (i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;

- (ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;
- (iii) The transferee shall thereupon be registered as the holder of the share; and
- (iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.

34. The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

Alteration of capital

35. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.

36. Subject to the provisions of section 61, the company may, by ordinary resolution,—

- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
- (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
- (d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

37. Where shares are converted into stock —

- (a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.

- (b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.

(c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.

38. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law —

- (a) its share capital;
- (b) any capital redemption reserve account; or
- (c) any share premium account.

Capitalisation of profits

39. (i) The company in general meeting may, upon the recommendation of the Board, resolve —

- (a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and
- (b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.

(ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards —

- (A) paying up any amounts for the time being unpaid on any shares held by such members respectively;
- (B) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;
- (C) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);
- (D) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;
- (E) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.

40. (i) Whenever such a resolution as aforesaid shall have been passed, the Board shall—

- (a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and

- (b) generally do all acts and things required to give effect thereto.
- (ii) The Board shall have power—
 - (a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and
 - (b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;
- (iii) Any agreement made under such authority shall be effective and binding on such members.

Buy-back of shares

- 41.** Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

General meetings

- 42.** All general meetings other than annual general meeting shall be called extraordinary general meeting.
- 43.** (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.
 - (ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

Proceedings at general meetings

- 44.** (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.
 - (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
- 45.** The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
- 46.** If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
- 47.** If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

48. In case of a One Person Company—

- (i) the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118;
- (ii) such minutes book shall be signed and dated by the member;
- (iii) the resolution shall become effective from the date of signing such minutes by the sole member.

Adjournment of meeting

49 . (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

- (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

Voting rights

50. Subject to any rights or restrictions for the time being attached to any class or classes of shares —

- (a) on a show of hands, every member present in person shall have one vote; and
- (b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.

51. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

52. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

- (ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.

53. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

54. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

55. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.

56 (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

Proxy

57. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.

58. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.

59. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

Board of Directors

60. The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them.

The following shall be the first Directors of the Company.

1. SRI CHAGANTI VIDYA SAGAR
2. SRI SINGAVARAPU KOTESWARA RAO
3. SRI DODDA SADASIVUDU

61. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

- (a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or
- (b) in connection with the business of the company.

- 62. The Board may pay all expenses incurred in getting up and registering the company.
- 63. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that (section) make and vary such regulations as it may thinks fit respecting the keeping of any such register.
- 64. All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.
- 65. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
- 66. (i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.
(ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.

Proceedings of the Board

- 67. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
- 68. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
(ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
- 69. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
- 70. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.
(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.
- 71. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

72. (i) A committee may elect a Chairperson of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

73. (i) A committee may meet and adjourn as it thinks fit.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

74. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

75. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

76. In case of a One Person Company —

(i) where the company is having only one director, all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118;

(ii) such minutes book shall be signed and dated by the director;

(iii) the resolution shall become effective from the date of signing such minutes by the director.

Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer

77. Subject to the provisions of the Act —

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may thinks fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

78. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

The Seal

79. (i) The Board shall provide for the safe custody of the seal.

(ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Dividends and Reserve

80. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

81. Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.

82. (i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, thinks fit.

(ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.

83. (i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.

(ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.

(iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

84. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.

85. (i) Any dividend, interest or other monies payable in cash in respect of shares maybe paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.

(ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.

86. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.
87. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
88. No dividend shall bear interest against the company.

Accounts

89. (i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.
(ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

Winding up

90. Subject to the provisions of Chapter XX of the Act and rules made thereunder—
 - (i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.
 - (ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
 - (iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

Indemnity

91. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

Sl. No.	Name, address, description and occupation of the subscribers with their signatures	Signature with name, address description and occupation of witness
1.	<p>Sd/- CHAGANTI VIDYASAGAR S/o. Ch. Subba Rao F-17, Madhuranagar, Yousufguda, Hyderabad. Age : 39 Yrs. Occ. : Business</p>	
2.	<p>Sd/- SINGAVARAPU KOTESWARA RAO S/o. S. Ramasastrulu 4-304, Divyashakti Aprts. Ameerpet, Hyderabad. Age : 48 Yrs. Occ. : Business</p>	
3.	<p>Sd/- DODDA SADASIVUDU S/o. D. Rama Krishnaiah 37/A, Vengalrao Nagar, Hyderabad. Age : 47 Yrs. Occ. : Business</p>	<p>Sd/- UTTAM KUMAR SINGHI S/o. Sri I.C. Singhi Chartered Accountant 44, 2nd Floor, Unity House, Abids, Hyderabad - 500 001.</p>
4.	<p>Sd/- POTINI PURNACHANDRA RAO S/o. P. Butchi Naidu C-15, Film Nagar, Jubilee Hills, Hyderabad. Age : 39 Yrs. Occ. : Business</p>	
5.	<p>Sd/- SRIKANT S. HEGDE S/o. Sitaram Hegde 87-HIG, BHEL Township, Ramchandrapuram. Age : 50 Yrs. Occ. : Business</p>	
6.	<p>Sd/- SINGAVARAPU SUBRAHMANYESWARA RAO S/o. S. Ramasastrulu Plot No. 830, Vivekanand Nagar, Kukatpally, Hyderabad. Age : 46 Yrs. Occ. : Doctor</p>	
7.	<p>Sd/- TOTAKURA PRASAD RAO S/o. T. Venkateswara Rao Vasanta Agencies, Congress Office Road, Vijayawada - 520 002. Age : 54 Yrs. Occ. : Business</p>	

Date : 09-06-1993

Place : Hyderabad.