



Bhagiradha Chemicals & Industries Limited.

Unit No.1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.

Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Ref: BCIL/SE/2025/30

May 14, 2025

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Equity shares by Bheema Fine Chemicals Private Limited (wholly Owned subsidiary).

With reference to the captioned subject and in continuation to our letter dated May 13, 2025, we would like to inform you that the Board of Directors of the wholly owned subsidiary at its meeting held today, i.e. May 14, 2025, approved and allotted 4,08,36,237 Equity shares of face value of Rs.10 each at an issue price of Rs.90 each (including a premium of Rs.80 each) of the wholly owned subsidiary by way of preferential allotment (on private placement basis) to the company upon conversion of loans extended by the company to the wholly owned subsidiary company and outstanding till date including interest accrued to the tune of Rs.367.53 Crores.

It is important to note that this transaction does not involve any fresh infusion of funds by the Company.

Details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided under Annexure-I.

Kindly take the same on record and display on the website of your exchange.

Thanks & Regards,

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438



Bhagiradha Chemicals & Industries Limited.

Unit No. 1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

Annexure - I

Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Bheema Fine Chemicals Private Limited Turnover (as on March 31, 2025): Rs. 17.02 Cr
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Allotment of 4,08,36,237 Equity shares of the wholly owned subsidiary to the company by way of preferential allotment (on private placement basis) upon conversion of Loans outstanding including interest accrued till date shall fall within related party transaction. The Allotment is at arm's length basis. There is no fresh infusion of funds by the company The Promoter/ Promoter Group doesn't have any interest in the wholly owned subsidiary except to the extent of their directorship in the company.
c)	Industry to which the entity being acquired belongs	The Wholly owned Subsidiary is in the business of Manufacture and Sale of Agrochemicals and their intermediates
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the conversion is to reduce high interest liability of the wholly owned subsidiary in respect of the loans availed from the Company and to strengthen the balance sheet of the wholly owned subsidiary company Impact of acquisition: Bheema Fine Chemicals Private Limited will continue to be the wholly owned subsidiary of the company.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition	The allotment shall be completed within the timelines prescribed under the Companies Act, 2013



Bhagiradha Chemicals & Industries Limited.

Unit No. 1011A, Level 1, Sky One (Wing A),
Prestige SkyTech, Financial District,
Nanakramguda, Hyderabad - 500032,
Telangana, INDIA.
Tel : +91-40-65440409
Fax: +91-40-23540444
E-Mail: info@bhagirad.com

g)	Consideration -whether cash consideration or share swap or any other form and details of the same	Allotment of 4,08,36,237 Equity shares of wholly owned subsidiary of face value of Rs.10 each at an issue price of Rs.90 each (including a premium of Rs.80 each) to the Company by wholly owned subsidiary on preferential basis towards satisfaction of loans extended by the company to the wholly owned subsidiary company and outstanding till date including interest accrued to the tune of Rs.367.53 Crores.
h)	Cost of acquisition and/or the price at which the shares are acquired	Allotment of 4,08,36,237 Equity shares of face value of Rs.10 each at an issue price of Rs.90 each (including a premium of Rs.80 each) of the wholly owned subsidiary by way of preferential allotment (on private placement basis) to the company upon conversion of loans extended by the company to the wholly owned subsidiary company and outstanding till date including interest accrued to the tune of Rs.367.53 Crores. The fair value/ price of equity shares has been determined based on the valuation report of Registered Valuer and Merchant Banker
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The company has been allotted 4,08,36,237 Equity shares of wholly owned subsidiary of face value of Rs.10 each at an issue price of Rs.90 each (including a premium of Rs.80 each) upon conversion of loans extended by the company to the wholly owned subsidiary company and outstanding till date including interest accrued to the tune of Rs.367.53 Crores. There will be no change in shareholding in percentage terms as a result of conversion of loans including interest accrued into equity shares. The company will continue to hold 100% shareholding in wholly owned subsidiary post-conversion of loans including interest accrued into equity shares.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The brief details of Bheema Fine Chemicals Private Limited as follows: Date of Incorporation: 22/07/2020 Country: India Line of Business: Manufacture and Sale of Agrochemicals and their intermediates Turnover: F.Y. 2024-25: Rs.17.02 Cr F.Y. 2023-24: Rs.0.93 Cr F.Y. 2022-23: Nil

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438