



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2021/40

August 10, 2021

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 531719

Sub: Proceedings of 28th Annual General Meeting held on Tuesday, August 10, 2021

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations")**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, we are submitting herewith the details regarding the proceedings of the 28th Annual General Meeting ("AGM") of the Company (enclosed herewith as Annexure) held on Tuesday, August 10, 2021 at 11.00 a.m. and concluded at 12.00 noon. through Video Conferencing (VC) / Other Audio Video Means (OAVM) at the registered office of the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,

For **Bhagiradha Chemicals and Industries Limited**

Saheli Banerjee

Company Secretary & Compliance Officer



Encl: a/a



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Annexure

Proceedings of 28th Annual General Meeting

The 28th Annual General Meeting (AGM) of the Members of Bhagiradha Chemicals and Industries Limited was held on Tuesday, August 10, 2021 at 11.00 am through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") and concluded at 12.00 noon. The following Directors were present:

Directors Present:

SI No	Name of Director	Designation
1.	Sri Satyanarayana Raju Kanumuru	Non-Executive Chairman of the Company
2.	Sri Chandra Sekhar Singavarapu	Managing Director
3.	Sri Ketan Chamanlal Budh	Whole-time Director
4.	Sri Sadasivudu Dodda	Non-Executive Director
5.	Smt Lalitha Sree Singavarapu	Non-Executive Woman Director
6.	Sri Sudhakar Kudva	Independent Director and Chairman of : Audit Committee Nomination and Remuneration Committee
7.	Sri G.S.V. Krishna Rao	Independent Director and Chairman of Stakeholders' Relationship Committee
8.	Sri Kishor Shah	Independent Director
9.	Dr G. Aruna	Independent Woman Director

In attendance:

SI No	Name	Designation
1.	Smt Saheli Banerjee	Company Secretary
2.	Sri. S. Singhvi	S Singhvi & Associates, Statutory Auditors
3.	Sri Sunesh Agarwal	Internal Auditors
4.	Sri Y. Ravi Prasada Reddy	Scrutinizer, Proprietor of RPR & Associates

DETAILS OF THE PROCEEDINGS OF THE MEETING

SI No	Particulars	Details
1.	Date of the AGM	28 th Annual General Meeting Tuesday, August 10, 2021
2.	Total number of shareholders as on record date	As of Cut-off date i.e. August 3, 2021 2375
3.	No. of Shareholders present in the meeting either in person or through proxy:	Not applicable
4.	No. of Shareholders attended the meeting through Video Conferencing:	55

- Sri K S Raju, Chairman of the Company, occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.



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- The Chairman welcomed the members and their representatives present and introduced the Directors, Statutory Auditor, Secretarial Auditor, Chief Executive Officer, Chief Financial Officer and Company Secretary present at the meeting.
- The Chairman informed the Members that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- With the permission of the members, the Chairman took the Notice of the 28th Annual General Meeting as read.
- With the permission of the members, the Chairman took the Directors' Report along with Annexures and the Financial Statements for the year ended March 31, 2021 along with the Statutory Auditors' Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.
- The Chairman thereafter, addressed the Members on the Business and Economic environment and explained about the performance of the Company during the Financial Year ended March 31, 2021.
- The Chairman covered the items of Ordinary & Special Business before the Meeting, as listed under Item Nos. 1 to 5 below and gave the opportunity to the Members to ask questions or seek clarifications on the Annual Report of the Company.
- The Shareholders asked certain questions regarding operations of the Company, future plans, etc. and thereafter the Chairman responded to the queries raised by the Members. All questions/clarifications of Members have been satisfactorily addressed.
- The Chairman informed the Members that Sri Y. Ravi Prasada Reddy, Practicing Company Secretary (CP No.: 5360), was appointed by the Board of Directors as the Scrutinizer for conducting the AGM voting process in a fair and transparent manner
- The Chairman further informed the Members that pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting through the e-voting portal of Central Depository Services (India) Limited (CDSL) from August 6, 2021 at 9.00 am to August 9, 2021 at 5.00 pm., and the said facility was also operational at the Meeting till all the resolutions proposed in the Notice were considered and voted upon by the members who were attending the Meeting and have not already cast their vote(s) through remote e-voting.



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- After Scrutiny of votes polled through e-voting at Annual General Meeting, Sri Y. Ravi Prasada Reddy, Scrutinizer has submitted her report to the Chairman.
- The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting. The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice of the 28th AGM were declared as passed by requisite majority.

RESULTS OF THE MEETING				
Sl No	Resolutions	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
Ordinary Business:				
(1)	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021, the Reports of the Board of Directors and Auditor's thereon; and b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Auditors' report thereon.	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
(2)	To resolve not to fill the vacancy in the Board for the time being, caused by the retirement of Sri. D. Sadasivudu (DIN: 00017637), Non-Executive Director, who retires by rotation at the conclusion of this meeting, but does not seek reappointment.	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
Special Business:				
(3)	To ratify the remuneration of Cost Auditors for the financial year 2021-22	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
(4)	Appointment of Sri Kishor Shah (DIN: 00193288) as a Non-Executive Independent Director of the Company.	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
(5)	Appointment of Dr G Aruna (DIN: 08978947) as a Non-Executive Independent Woman Director of the Company.	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority

All the Resolutions as per the Notice of 28th AGM were passed by the Members with requisite majority through remote e-voting and voting by ballot and are deemed to be passed on the date of the 28th AGM i.e. August 10, 2021.





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The poll results will be notified to the Stock Exchanges in the format specified under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the details of the said results will also be available on the Company's website.

Notes:

- (i) The Company will further separately intimate the results of e-voting to the stock exchanges.
- (ii) This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

The 28th Annual General Meeting concluded at 12:00 p.m. (1ST)

Yours Faithfully,

For **Bhagiradha Chemicals and Industries Limited**

Saheli Banerjee

Saheli Banerjee

Company Secretary & Compliance Officer

