



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

REF:BCIL/SEC/2017

Date:29.08.2017

To
The Corporate Relations Department
The Bombay Stock Exchange Ltd
2nd Floor, Phiroze jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Ref: Security Code: 531719

Dear Sir,

SUB: Outcome of the Board Meeting held on 29th August, 2017.

With reference to the above, we hereby inform that the Meeting of Board of Directors of the company held on today i.e. Tuesday, 29th August, 2017 has approved inter-alia, the standalone Un-audited financial results for the quarter ended 30th June, 2017.

We are enclosing herewith the standalone Un-audited financial results for the quarter ended 30th June, 2017 as approved by the Board along with the Limited Review Report.

This is for your information and records.

Thanking you,

Yours sincerely,

For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED


B.N. Suvarchala
Company Secretary





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Unaudited Financial Results for the Quarter ended June 30, 2017

Rs. In Lakhs

Sl No	PARTICULARS	Quarter Ended		Year Ended
		30.06.2017	31.03.2017	30.06.2016
		Unaudited	Audited	Unaudited
1	Revenue from Operations (Gross)	4086.90	5342.83	4547.51
2	Other Income	20.52	176.67	5.89
3	Total Revenue	4107.42	5519.50	4553.39
4	EXPENSES			
a)	Cost of Materials Consumed	3109.11	4022.86	2965.28
b)	Purchase of Traded Goods	-	-	-
c)	Increase in Inventories of Finished Goods and Work-in-Progress	(267.74)	(741.52)	(256.98)
d)	Excise duty on sale of goods	394.34	410.01	347.40
e)	Employee Benefits Expenses	292.47	369.69	241.31
f)	Depreciation and Amortisation	85.88	98.06	94.21
g)	Finance Expenses	185.29	106.75	204.33
h)	Other Expenses	853.59	1171.87	900.81
	Total Expenses	4652.94	5437.72	4496.35
5	Profit (Loss) before exceptional and Extraordinary items and tax (3-4)	(545.52)	81.78	57.04
6	Exceptional Items	-	-	-
7	Profit (Loss) before Extraordinary items and tax (5-6)	(545.52)	81.78	57.04
8	Extra ordinary items	-	-	-
9	Profit / (Loss) before tax (7-8)	(545.52)	81.78	57.04
10	Tax Expense			
a)	Current tax	-	(5.66)	11.63
b)	Adjustment of current tax relating to earlier years	-	(0.46)	(11.63)
c)	Deferred tax credit	(187.70)	25.11	12.42
d)	Adjustment of deferred tax relating to earlier years	-	5.66	-
	Total tax expense (a to d)	(187.70)	24.65	12.42
11	Net Profit/ (Loss) from continuing operations (9-10)	(357.82)	57.13	44.62
12	Profit (loss) before from continuing operations	-	-	-
13	Tax Expenses from continuing operations	-	-	-
14	Profit (loss) before from discontinuing operations after tax (12-13)	-	-	-
15	Profit (loss) for the period (11+14)	(357.82)	57.13	44.62
16	Earning Per Share			
Basic		(7.08)	1.06	0.88
Diluted		(7.08)	1.06	0.88

Notes :

- 1 A fire accident took place on 20th of May 2017 in one block out of the three production blocks in the factory located at Ongole, Andhra Pradesh. Production has been resumed in other two blocks, one week after the accident. The company has lodged an insurance claim with the insurers and they have appointed a surveyor to assess the loss. Financial impact of the accident will be accounted once the insurance company settles the claim.
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 29, 2017 and have been subjected to limited review by the Statutory Auditors.
- 3 Previous period figures have been regrouped and recasted wherever necessary.

By order of the Board

S Chandra Sekhar

Managing Director

Place : Hyderabad

Date : 29.08.2017



Limited Review Report

To,
Board of Directors of
Bhagiradha Chemicals & Industries limited

1. We have audited the accompanying statement of "Unaudited Financial Results for the Quarter ended June 30,2017" ('the statement') of **Bhagiradha Chemicals & Industries Limited** ('The Company') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements(SRE 2410) " Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by ICAI. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by the Circular No. CIR / CFD / FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results, other financial information and the reconciliation there of under the Ind AS format for the quarter ended June 30,2017 presented in the Statement under report, which have been presented solely based on the financial information compiled by the Company.

For R Kankaria & Uttam Singhi
Chartered Accountants
Firm's Registration No. 000442S


(Uttam Kumar Singhi)
Partner

Membership No. 027481/ICAI

Place : Hyderabad
Dated : Aug 29, 2017