



Bhagiradha Chemicals & Industries Limited.

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Ref/BSE/2020

Date: 04-09-2020

To
Listing Compliance Department
M/s. BSE Limited
P.J Towers
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: **Proceedings of 27th Annual General Meeting of the Company.**
Ref: **Scrip Code. 531719**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 27th Annual General Meeting (AGM) of the Company was held today, i.e., Friday, September 04, 2020 at 11.00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/ 2020 dated April 13, 2020 and any further amendments thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013.

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking you,

Yours sincerely,
For Bhagiradha Chemicals & Industries Limited

B.N.Suvarchala
Company Secretary

SUMMARY OF THE PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF M/s. BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED WAS CONVENED AT 11.00 A.M. ON FRIDAY, 04TH DAY OF SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

In terms of Regulation 68 (2), Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 27th AGM of Bhagiradha Chemicals & Industries Limited were as under:-

Directors Present

| | |
|-----------------------------|-----------------------|
| 1. Sri S. Chandra Sekhar | - Managing Director |
| 2. Sri Sudhakar Kudva | - Director |
| 3. Sri D. Sadasivudu | - Director |
| 4. Sri G.S.V.Krishna Rao | - Director |
| 5. Smt S.Lalitha Sree | - Director |
| 6. Sri Ketan Chamanlal Budh | - Whole Time Director |
| 7. Smt A.Lakshmi Sowjanya | - Director |

Also present

| | |
|------------------------------|---|
| 1. Sri A. Arvind Kumar | -Chief Executive Officer |
| 2. Sri B.Krishna Mohan Rao | - Chief Financial Officer |
| 3. Smt B.N.Suvarchala | - Company Secretary |
| 4. Sri S. Singhvi | - Statutory Auditor |
| 5. Sri Y. Ravi Prasada Reddy | -Practicing Company Secretary & Scrutinizer |

The meeting commenced at 11.00 am and concluded at 12.00 Noon. The business before the meeting was taken up and the requisite quorum was present throughout the Meeting. A total of 51 members were present in the video conference, including 7 persons belonging to Promoter and Promoter Group.

- ❖ Sri K.S.Raju, Chairman of the Company was not able to participate in the meeting due to unavoidable circumstances. Sri Sudhakar Kudva, Chairman of the Audit Committee chaired the Meeting in his absence.
- ❖ The Chairman informed that, in view of the Pandemic COVID-19 the Annual General meeting of the company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also webcast on the CDSL platform.
- ❖ The Chairman of the Meeting delivered his speech on the Business and highlighted the performance of the Company.
- ❖ Notice of the Annual General Meeting since already Circulated, was taken as read with permission of the members.

- ❖ Auditors' Report was also taken as read.
- ❖ The Secretarial Auditors were also present at the Annual General Meeting.
- ❖ The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the year 2019-20 and also about the operations.
- ❖ Some of the members asked about the future plans which were addressed by the Chief Executive Officer.
- ❖ The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 27th AGM of the Company. The e-voting commenced on 01st September, 2020 (10:00 am) and ended on 03rd September, 2020 (05:00 pm)
- ❖ The Company Secretary instructed the members, who have not cast their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- ❖ The Chairman informed that Mr. Y.Ravi Prasada Reddy, Practicing Company Secretary, was appointed to scrutinize e-voting process and poll at the AGM in a fair and transparent manner.
- ❖ The agenda items of the Notice of 27th AGM as mentioned below:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in the place of Mrs. S. Lalitha Sree who retires by rotation at this Annual General Meeting and being eligible offers herself for reappointment.

Special Business:

3. Reappointment of and revision in remuneration payable to Mr. S. Chandra Sekhar as Managing Director
4. Continuation of Directorship of Mr. D. Sadasivudu
5. Borrowing Powers of the Company and Creation of Charge / Providing of Security up to Rs.150 Cr
6. To ratify the remuneration of Cost Auditors for the financial year 2020-21

Except resolution no.6, all other resolutions in Special Business as per Notice of the 27th Annual General Meeting of the Company are required to be passed as Special resolutions. The result of remote e-voting and e-voting during AGM will be announced within 48 hours after the conclusion of the AGM, which will be available on the BSE website, Company's website and CDSL website.

The resolutions, if passed, shall be considered as passed and become effective from today i.e. 04th September, 2020.

You are requested to kindly take the above information on your records.

Thanking you,

Yours sincerely,
For Bhagiradha Chemicals & Industries Limited

B.N.Suvarchala
Company Secretary