



**Bhagiradha Chemicals & Industries Limited.**

Plot No.3,  
Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad - 500 034, Telangana, INDIA.  
Tel : +91-40-42212323/42221212  
Fax : +91-40-23540444  
E-mail : info@bhagirad.com

Ref: BCIL/SE/2021/59

December 14, 2021

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 531719**

**Symbol: BHAGCHEM**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Rights issue of equity shares of the Company**

Dear Sir / Madam,

In continuation to our intimation dated December 09, 2021 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") as amended, we wish to inform you that the Board of Directors of the Company ("Board"), at its meeting held today, i.e., December 14, 2021, considered and approved the following items:

1. The issuance of equity shares (fully paid-up), on rights basis to such eligible shareholders of the Company as on the record date (to be decided subsequently) for an aggregate amount not exceeding Rs. 100 crores (Rs. Hundred Crores only) (the "Issue") in accordance with applicable laws including the provision of the Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI Listing Regulations, and applicable foreign exchange laws, and subject to such approvals, as may be required under the applicable laws, and other matters incidental and ancillary thereto..
2. Further, the Board has constituted a Committee of Directors (Rights Issue Committee) to decide on the terms and conditions of the Issue including the final Issue size/ amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, appointment of lead merchant bankers, other intermediaries and legal counsel, and other related matters.

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the following approval regarding change in the category of directorship of Sri K S Raju (DIN: 00008177) took place at the Meeting of the Board of Directors of the Company held today i.e. December 14, 2021:

3. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders, the Board of Directors of the Company approved changing the category of directorship of Sri K S Raju (DIN: 00008177), from Non-Executive Director (Chairman of the Company), to Non-Executive Independent Director (Chairman of the Company).
4. The Board recommended the above to the members of the Company to grant approval to the change in the category of directorship of Sri K S Raju (DIN: 00008177) as Non-Executive Independent Director for a term of 3 (three) consecutive years w.e.f. 14th December, 2021





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(14/12/2021 to 13/12/2024). The details required in respect of the above mentioned change pursuant to SEBI Listing Regulations are annexed herewith.

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Name of the Director	Sri K S Raju (DIN: 00008177)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in the category of directorship
3.	Date of appointment and Term of Appointment	With effect from December 14, 2021,  In the category of Non-Executive Independent Director of the Company, for a term of 3 (three) consecutive years w.e.f. 14th December, 2021 (14/12/2021 to 13/12/2024), based on the recommendation of Nomination and Remuneration Committee and <u>subject to approval by the shareholders</u> .
4.	Brief profile	Sri K S Raju (DIN: 00008177) is a graduate in Mechanical Engineering from the University of Mysore. He is a renowned entrepreneur having more than 30 years of industry experience in chemicals and fertilizers, and serves as a Director in several other Companies.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Sri K S Raju (DIN: 00008177) is not related to any of the Directors on the Board or any other Key Managerial Personnel of the Company
6.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority	We affirm that Sri K S Raju (DIN: 00008177) is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority

The meeting of the Board commenced at 11.00 a.m and concluded at 1:00 p.m.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,

For Bhagiradha Chemicals and Industries Limited

  
**Saheli Banerjee**  
Company Secretary & Compliance Officer  
