



Bhagiradha Chemicals and Industries Limited – Rights Issue Along with Employee Reservation

- The Board of Directors of the company at its meeting held on April 5, 2022, approved the issue of up to 20,95,924 equity shares of face value Rs. 10 each for cash at a price of Rs. 400 per Equity Share (including a share premium of Rs. 390 per Equity Share) aggregating up to Rs. 8,383.70 lakh .
- The issue comprises of:
 - a) an issue of up to 19,55,224 Equity Share to the Eligible Equity Shareholders of the Company on rights basis aggregating up to Rs. 7,820.90 lakh in the ratio of 4 (four) Rights Equity Shares for every 17(seventeen) fully paid-up Equity Share held by the Eligible Equity Shareholders on the record date, that is on April 9, 2022; and
 - b) a reservation of up to 1,40,700 Equity Share for the Eligible Employees of the Company aggregating up to Rs.562.80 lakh; subject to the condition that value of allotment to any one employee shall not exceed Rs. 2,00,000, provided that in the event of under-subscription in the employee reservation portion, the unsubscribed portion may be allotted on a proportionate basis, for a value in excess of Rs. 2,00,000, subject to the total allotment to employees not exceeding a value of Rs. 5,00,000 each.
- **Rights Entitlement Ratio:** 4 (four) Rights Equity Shares for every 17 (seventeen) fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company;
- **Record date:** Record date for the purpose of determining the shareholders who will be eligible to apply for the Issue is Saturday, April 09, 2022 ;
- **Mode of Application:** The application shall be submitted only using ASBA Facility
- **Schedule of the Issue**

| Particulars | Date |
|--|---------------------------------|
| Last Date for credit of Rights Entitlements | Monday, April 18, 2022 |
| Issue Opening Date | Tuesday, April 19, 2022 |
| Last Date for On Market Renunciation of Rights Entitlements# | Thursday, April 28, 2022 |
| Issue Closing Date* | Wednesday, May 4, 2022 |
| Finalization of Basis of Allotment (on or about) | Monday, May 9, 2022 |
| Date of Allotment (on or about) | Tuesday, May 10, 2022 |
| Date of credit (on or about) | Thursday, May 12, 2022 |
| Date of listing (on or about) | Friday, May 13, 2022 |

- The Letter of offer is available on the website of the company:
https://www.bhagirad.com/reports/rissue/BCIL_Letter%20of%20Offer-%2005042022.pdf
- Further information relating to the Issue is available on the website of the company:
<https://www.bhagirad.com/rissue.html>