



**Bhagiradha Chemicals & Industries Limited.**

Plot No.3, Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad-500 034, Telangana, INDIA.  
Tel : +91-40-42212323/42221212  
Fax : +91-40-23540444  
E-mail : info@bhagirad.com

REF:BCIL/SEC/2017

Date:22.05.2017

To  
The Corporate Relations Department  
The Bombay Stock Exchange Ltd  
2nd Floor, Phiroze jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400 001

**Ref: Security Code: 531719**

**Dear Sir,**

**SUB: Outcome of the Board Meeting held on 22nd May, 2017.**

With reference to the above, we hereby inform that the Meeting of Board of Directors of the company held on today i.e. Monday, 22<sup>nd</sup> May, 2017 has approved inter-alia, the standalone audited financial results for the quarter and year ended 31<sup>st</sup> March, 2017.

We are enclosing herewith the standalone audited financial results for the quarter and year ended 31<sup>st</sup> March, 2017 as approved by the Board along with the Limited Review Report and declaration.

This is for your information and records.

Thanking you,

Yours sincerely,

**For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED**

*B.N. Suvarchala*  
**B.N. Suvarchala**  
Company Secretary





# **Bhagiradha Chemicals & Industries Limited.**

Plot No.3,  
Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad - 500 034, A.P. INDIA.  
Tel : 0091-40-23556910/23608083  
Fax : 0091-40-23540444  
E-mail : info@bhagirad.com

## **Audited Financial Results for the Quarter and Year ended March 31, 2017**

(Rs. In Lakhs)

S. N o	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Un Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations (Net of Taxes)	4851.17	5510.99	4301.98	20022.49	14912.72
	b) Other Operating Income	81.65	78.34	45.85	287.09	114.22
	<b>Total Income from operations (net)</b>	<b>4932.82</b>	<b>5589.33</b>	<b>4347.83</b>	<b>20309.58</b>	<b>15026.94</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	4022.86	4321.67	3246.61	14867.09	12390.91
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-741.52	-292.05	-369.43	-866.70	-2102.00
	c) Employee benefit expense	369.69	269.94	246.25	1172.88	988.13
	d) Depreciation and amortization expense	98.06	96.02	94.30	383.60	363.38
	e) Other Expenses	1171.87	937.42	1003.09	4050.93	3358.56
	<b>Total Expenses</b>	<b>4920.96</b>	<b>5333.00</b>	<b>4220.82</b>	<b>19607.80</b>	<b>14998.98</b>
3	<b>Profit (Loss) from operations before other income, finance costs &amp; Exceptional items (1-2)</b>	<b>11.86</b>	<b>256.33</b>	<b>127.01</b>	<b>701.78</b>	<b>27.96</b>
4	<b>Other Income</b>	<b>172.86</b>	<b>3.63</b>	<b>15.41</b>	<b>182.77</b>	<b>103.92</b>
5	<b>Profit/(Loss) from operations from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	<b>184.72</b>	<b>259.96</b>	<b>142.42</b>	<b>884.55</b>	<b>131.88</b>
6	<b>Finance Costs</b>	<b>106.75</b>	<b>211.71</b>	<b>134.17</b>	<b>619.50</b>	<b>660.61</b>
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>77.97</b>	<b>48.25</b>	<b>8.25</b>	<b>265.05</b>	<b>-528.73</b>
8	<b>Tax expense</b>					
	a. Current tax	-5.66	5.66	-	-	-
	b. Earlier Years	-0.46	-	-	-0.46	-
	c. MAT Credit Entitlement	5.66	-5.66	-	-	-
	d. Deferred Tax	25.11	10.34	-6.34	62.86	-207.89
	e. Total (a to c)	24.65	-10.34	-6.34	62.40	-207.89
9	<b>Net Profit/(Loss) from ordinary activities after tax (7-8)</b>	<b>53.32</b>	<b>37.91</b>	<b>1.91</b>	<b>202.65</b>	<b>-320.84</b>
10	<b>Paid-up Equity Share Capital (Face value @ Rs.10/- per share)</b>	<b>505.37</b>	<b>505.37</b>	<b>505.37</b>	<b>505.37</b>	<b>505.37</b>
11	<b>Reserves excluding Revaluation Reserves</b>				<b>4310.63</b>	<b>4107.49</b>
12	<b>Earnings per Share - Basic and Diluted</b>	<b>1.06</b>	<b>0.75</b>	<b>0.04</b>	<b>4.01</b>	<b>-6.35</b>

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.,  
*S. Chandra Sekhar*  
(S. CHANDRA SEKHAR)  
Managing Director



# STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2017

(Rs.in Lakhs)

Particulars		As at 31.03.2017 Audited	As at 31.03.2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds :</b>		
	Share Capital	507.83	507.83
	Reserves and Surplus	4310.63	4107.49
	<b>Sub-total - Shareholders Funds</b>	<b>4818.46</b>	<b>4615.32</b>
<b>2</b>	<b>Non Current Liabilities :</b>		
	Long-Term borrowings	1221.71	1679.59
	Deferred Tax Liabilities (Net)	189.40	127.05
	<b>Sub-total - Non-Current Liabilities</b>	<b>1411.11</b>	<b>1806.64</b>
<b>3</b>	<b>Current Liabilities</b>		
	Short Term Borrowings	4872.12	4102.98
	Trade Payables	7818.19	6099.39
	Other Current Liabilities	1551.43	1296.58
	Short Term Provisions	4.31	0.62
	<b>Sub-total -Current Liabilities</b>	<b>14246.05</b>	<b>11499.57</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20475.62</b>	<b>17921.53</b>
<b>B</b>	<b>ASSETS</b>		
<b>4</b>	<b>Non Current Assets</b>		
	Fixed Assets (incl. Capital Work in Progress)	6873.41	6633.67
	Long Term Loans and Advances	438.63	431.87
	<b>Sub-total -Non Current Assets</b>	<b>7312.04</b>	<b>7065.54</b>
<b>5</b>	<b>Current Assets</b>		
	Inventories	10615.81	7210.38
	Trade Receivables	1712.58	2783.06
	Cash and Cash Equivalents	140.55	143.84
	Short-term Loans and Advances	678.95	706.66
	Other Current Assets	15.69	12.05
	<b>Sub-total - Current Assets</b>	<b>13163.58</b>	<b>10855.99</b>
	<b>TOTAL - ASSETS</b>	<b>20475.62</b>	<b>17921.53</b>

## Notes:

- At early hours of 20<sup>th</sup> May, 2017 a fire accident occurred at Production Block III of our factory situated at Yerajarla Road, Cheruvukommupalem, Ongole, Prakasam District, Andhra Pradesh - 523272, resulting in damage of property. There were no fatalities in this incident. The inventory and fixed assets are covered by insurance.
- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board on 22nd May, 2017.
- The entire operations of the company relate to only one segment viz., Manufacturing Agro Chemicals hence segment reporting as per AS-17 is not made.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the financial year.
- Previous figures have been regrouped or reclassified wherever necessary.

Place: Hyderabad  
Date: 22.05.2017

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.,  
  
(S. CHANDRA SEKHAR)  
Managing Director



**Auditor's Report on Quarterly and Year to Date Financial Results of the Company pursuant to the Clause 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

**To,  
Board of Directors of  
Bhagiradha Chemicals & Industries limited**

We have audited the accompany financial results of **Bhagiradha Chemicals & Industries Limited** ('The Company') for the quarter and year ended March 31, 2017 ('The Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This Financial statements, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of the related financial statements which is in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

The Statement includes the results for the quarter ended 31-03-2017 being the balancing figures between audited figures in respect of the financial year ended March 31, 2017, and the published year to date figures up to the end of the third quarter of the relevant financial years.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the quarter as well as the year ended 31<sup>st</sup> March, 2017.

**Place : Hyderabad  
Dated : May 22, 2017**



**For R Kankaria & Uttam Singhi  
Chartered Accountants  
Firm's Registration No. 000442S**

**(Uttam Kumar Singhi)  
Partner**

**Membership No. 027481/ICAI**





**Bhagiradha Chemicals & Industries Limited.**

Plot No.3, Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad-500 034, Telangana, INDIA.  
Tel : +91-40-42212323/42221212  
Fax : +91-40-23540444  
E-mail : info@bhagirad.com

**DECLARATION RELATED TO AUDIT REPORT OF THE COMPANY FOR:2016-17**

This is to declare that the Audit Report pertaining to the Audited financial results of the company for the year ended 31<sup>st</sup> March, 2017 does not have any modified opinion/qualification/reservation/an adverse remark, hence statement showing impact for any modified opinion is not applicable on the Company.

**For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED**

  
**B.Murali**  
Chief Financial Officer



Place: Hyderabad  
Date: 22.05.2017