



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

To

Date: 25-05-2016

The Corporate Relations Department
Bombay Stock Exchange
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai-400 001.
Ph: 91 -22-22721233/4
Fax: 91 -22 22721919

Online filing at listing.bseindia.com

Ref: Security Code: 531719

Dear Sir,

SUB: Outcome of Board Meeting – Disclosures in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company, in their meeting held on 25th May, 2016, have inter-alia considered and approved the Audited Financial Results of the Company pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended 31st March, 2016, along with Limited Review Report of the Auditors thereon.(Copy enclosed).

This is for your information and necessary records.

Regards,

For **Bhagiradha Chemicals & Industries Limited**


B. N. Suvarchala
Company Secretary





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BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED Audited Financial Results for the Quarter and Year ended March 31, 2016

(Rs. In Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Taxes)	4301.98	2753.25	5728.05	14912.72	21783.23
	b) Other Operating Income	45.85	68.37	107.82	114.22	179.87
	Total Income from operations (net)	4347.83	2821.62	5835.87	15026.94	21963.10
2	Expenses					
	a) Cost of materials consumed	3246.61	2831.99	4231.97	12390.91	17527.40
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-369.43	-994.98	199.19	-2102.00	-1002.83
	c) Employee benefit expense	246.25	231.88	252.89	988.13	982.48
	d) Depreciation and amortization expense	94.30	95.80	72.79	363.38	291.12
	e) Other Expenses	962.00	762.84	915.81	3317.47	3396.53
	Total Expenses	4179.73	2927.53	5672.65	14957.89	21194.70
3	Profit (Loss) from operations before other income, finance costs & Exceptional items (1-2)	168.10	-105.91	163.22	69.05	768.40
4	Other Income	15.41	2.75	77.88	103.92	106.99
5	Profit/(Loss) from operations from ordinary activities before finance costs & Exceptional items (3+4)	183.51	-103.16	241.10	172.97	875.39
6	Finance Costs	175.26	156.97	169.19	701.70	570.92
7	Profit/(Loss) from ordinary activities before tax (5-6)	8.25	-260.13	71.91	-528.73	304.47
8	Tax expense					
	a. Current tax	-	-	14.39	-	29.10
	b. MAT Credit Entitlement	-	-	-14.39	-	-29.10
	c. Deferred Tax	-6.34	-96.25	11.80	-207.89	52.36
	d. Total (a to c)	-6.34	96.25	11.80	-207.89	52.36
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	1.91	-163.88	60.11	-320.84	252.11
10	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37
11	Reserves excluding Revaluation Reserves	-	-	-	4107.49	4428.33
12	Earnings per Share - Basic and Diluted	0.04	-3.24	1.19	-6.35	4.99

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

S. Chandrasekhar

S. CHANDRASEKHAR
Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

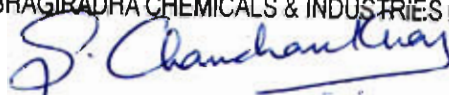
(Rs.in Lakhs)

Particulars		As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	Share Capital	507.83	507.83
	Reserves and Surplus	4107.49	4428.32
	Sub-total - Shareholders Funds	4615.32	4936.15
2	Non Current Liabilities :		
	Long-Term borrowings	1679.59	1993.10
	Deferred Tax Liabilities (Net)	127.05	334.94
	Sub-total - Non-Current Liabilities	1806.64	2328.04
3	Current Liabilities		
	Short Term Borrowings	4102.98	4967.10
	Trade Payables	6099.39	6451.68
	Other Current Liabilities	1296.58	793.65
	Short Term Provisions	0.62	61.42
	Sub-total -Current Liabilities	11499.57	12273.85
	TOTAL - EQUITY AND LIABILITIES	17921.53	19538.05
B	ASSETS		
4	Non Current Assets		
	Fixed Assets (incl. Capital Work in Progress)	6633.67	6826.01
	Long Term Loans and Advances	431.87	372.83
	Sub-total -Non Current Assets	7065.54	7198.84
5	Current Assets		
	Inventories	7210.38	6310.81
	Trade Receivables	2783.06	4909.21
	Cash and Cash Equivalents	138.98	69.09
	Short-term Loans and Advances	706.66	1042.15
	Other Current Assets	16.91	7.95
	Sub-total - Current Assets	10855.99	12339.21
	TOTAL - ASSETS	17921.53	19538.05

NOTES:

1. The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 25th May, 2016.
2. The entire operations of the Company relate to only one segment viz., Manufacturing Agro Chemicals. Hence, segmental reporting as per AS-17 is not made.
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.
4. Previous figures have been regrouped or reclassified, wherever necessary.

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.



S. CHANDRASEKHAR
Managing Director

Auditor's Report on Quarterly and Year to Date Financial Results of the Company
pursuant to the Clause 33 of the SEBI (Listing Obligation and Disclosure Requirement)
Regulations, 2015

To,
Board of Directors of
Bhagiradha Chemicals & Industries Limited

We have audited the accompany financial results of **Bhagiradha Chemicals & Industries Limited** ('The Company') for the quarter and year ended March 31, 2016 ('The Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statements, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of the related financial statements which is in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

The Statement includes the results for the quarter ended 31-03-2016 being the balancing figures between audited figures in respect of the financial year ended March 31, 2016, and the published year to date figures upto the end of the third quarter o the relevant financial years.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

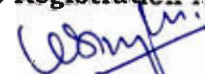
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net loss and other financial information of the company for the quarter as well as the year ended 31st March, 2016.

Place : Hyderabad
Dated : May 25, 2016



For **R Kankaria & Uttam Singhi**
Chartered Accountants
Firm's Registration No. 000442S



(Uttam Kumar Singhi)

Partner

Membership No. 027481/ICAI



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FORM-A

(For Audit Report with Unmodified Opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

1.	Name of the Company	Bhagiradha Chemicals & Industries Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un- Modified
4.	Frequency of Observation	Not Applicable

For **Bhagiradha Chemicals & Industries Limited**

S. Chandra Sekhar
Managing Director
(DIN: 00159543)

Sudhakar Kudva
Chairman of Audit Committee
(DIN: 02410695)

B. Murali
Chief Financial Officer

For **R Kankaria & Uttam Singhi**



Chartered Accountants
Firm Regn No: 000442S

Uttam Kumar Singhi
Partner
Membership No: 027481