



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-23556910/23608083
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BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED Audited Financial Results for the quarter and year ended 31st March, 2015

Part I

(Rs. In Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Un Audited)	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Taxes)	5728.05	4045.48	4772.48	21783.23	17301.02
	b) Other Operating Income	107.82	28.12	36.95	179.87	134.45
	Total Income from operations (net)	5835.87	4073.60	4809.43	21963.10	17435.47
2	Expenses					
	a) Cost of materials consumed	4231.97	3453.07	3179.96	17527.40	12424.20
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	199.19	(773.34)	308.47	(1002.83)	(289.35)
	c) Employee benefit expense	252.89	239.42	230.65	982.48	854.65
	d) Depreciation and amortization expense	72.79	80.54	135.76	291.12	481.03
	e) Other Expenses	915.81	855.84	884.32	3396.54	3382.35
	Total Expenses	5672.65	3855.53	4739.16	21194.70	16852.88
3	Profit (Loss) from operations before other income, finance costs & Exceptional items (1-2)	163.22	218.07	70.27	768.40	582.59
4	Other Income	77.88	-	58.15	106.99	65.41
5	Profit / (Loss) from operations from ordinary activities before finance costs & Exceptional items (3+4)	241.10	218.07	128.42	875.39	648.00
6	Finance Costs	169.19	166.41	112.08	570.92	431.50
7	Profit / (Loss) from ordinary activities before tax (5-6)	71.91	51.66	16.34	304.47	216.50
8	Tax expense					
	a. Current tax	14.39	10.34	(28.55)	29.10	11.50
	b. Earlier Years	-	-	(28.43)	-	(27.46)
	c. MAT Credit Entitlement	(14.39)	(10.34)	28.55	(29.10)	(11.50)
	d. Deferred tax	11.80	1.10	49.30	52.36	47.81
	Total (a to d)	11.80	1.10	20.87	52.36	20.35
9	Net Profit/ (Loss) from ordinary activities after tax (7-8)	60.11	50.56	(4.53)	252.11	196.15
10	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37
11	Reserves excluding Revaluation Reserves		-	-	4428.33	4280.26
12	Earnings per Share - Basic and Diluted	1.19	1.00	(0.09)	4.99	3.88

PART II SHAREHOLDING PATTERN

Public shareholding						
- Number of shares		3875226	3875226	3871651	3875226	3871651
- Percentage of shareholding		76.68	76.68	76.61	76.68	76.61
Promoters and Promoter group Shareholding						
a) Pledged/Encumbered		Nil	Nil	Nil	Nil	Nil
- Number of shares		Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % to the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % to the total share capital of the company)		Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares		1178474	1178474	1182049	1178474	1182049
- Percentage of shares (as a % to the total shareholding of promoter and promoter group)		100	100	100	100	100
- Percentage of shares (as a % to the total share capital of the company)		23.32	23.32	23.39	23.32	23.39
B. Investor Complaints	Quarter ended 31.03.2015					
Pending at the beginning of the quarter		Nil				
Received during the quarter		1				
Disposed of during the quarter		1				
Remaining at the end of quarter		Nil				



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

		(Rs. in Lakhs)	
	Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	Share Capital	507.83	507.83
	Reserves and Surplus	4428.32	4280.26
	Sub-total - Shareholders Funds	4936.15	4788.09
2	Non Current Liabilities :		
	Long-Term borrowings	1993.10	1276.81
	Deferred Tax Liabilities (Net)	334.94	303.34
	Sub-total - Non-Current Liabilities	2328.04	1580.15
3	Current Liabilities		
	Short Term Borrowings	4967.10	3844.42
	Trade Payables	6451.68	3411.11
	Other Current Liabilities	793.65	489.13
	Short Term Provisions	69.03	59.71
	Sub-total -Current Liabilities	12281.46	7804.37
	TOTAL - EQUITY AND LIABILITIES	19545.65	14172.61
B	ASSETS		
4	Non Current Assets		
	Fixed Assets (incl. Capital Work in Progress)	6826.01	5684.76
	Long Term Loans and Advances	372.83	359.23
	Sub-total -Non Current Assets	7198.84	6043.99
5	Current Assets		
	Inventories	6310.81	3230.26
	Trade Receivables	4909.21	3392.92
	Cash and Cash Equivalents	69.08	121.16
	Short-term Loans and Advances	1049.76	1373.37
	Other Current Assets	7.95	10.91
	Sub-total - Current Assets	12346.81	8128.62
	TOTAL - ASSETS	19545.65	14172.61

NOTES:

- 1) The financial results for the quarter and year ended 31st March, 2015 have been audited by the Company's Statutory Auditors and have been reviewed by the Audit committee of the Board and have been approved by the Board of Directors in respective meetings held on 15th May, 2015.
- 2) The Board of Directors recommended dividend of Rs.1/- (i.e., 10%) per equity shares of Rs.10/- each for the financial year ended 31st March 2015, subject to the approval of the shareholders at the ensuing Annual General Body meeting.
- 3) Segmental Reporting: The company is primarily engaged in the business of manufacturing and selling Agro Chemicals and there are no separate reportable segment as per accounting standard (AS)17 "Segment Reporting" in respect of the company.
- 4) Pursuant to Companies Act 2013 (the Act) being effective from 1st April 2014, the company had revised depreciation rate on fixed assets as per the useful life specified in Part C of Schedule II of the Act. As a result of this change, the depreciation charge for the quarter and year ended 31st March, 2015 is Rs 72.79 Lakhs and Rs.291.12 Lakhs respectively. In respect of assets whose useful life is already exhausted as on 1st April 2014, depreciation of Rs 0.43 Lakhs (net of differed tax impact of Rs 0.21 Lakhs) has been adjusted in Reserves and Surplus in accordance with the requirement s of Schedule II of the Act.
- 5) The figure for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the end of the third quarter of the relevant financial year..
- 6) Previous figures have been regrouped or reclassified, wherever necessary.

Place: Hyderabad
Date: 15.05.2015



By order of the Board
For Bhagiradha Chemicals & Industries Ltd

S. Chandrasekhar
(S. Chandra Sekhar)
Managing Director