
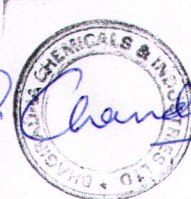


**BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED**

Plot No. 3, Sagar Society Road No. 2, Banjara Hills, Hyderabad 500034

CIN L24219AP1993PLC015963; Website: [www.bhagirad.com](http://www.bhagirad.com); Email: [info@bhagirad.com](mailto:info@bhagirad.com)**FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2014**

Part I		(Rs. In lakhs)				
Sl.No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		AUDITED	UN AUDITED	AUDITED	AUDITED	AUDITED
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from operations (Net of Taxes)	4,772.48	4,685.33	3,582.88	17,301.02	14,614.54
	(b) Other operating income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	4,772.48	4,685.33	3,582.88	17,301.02	14,614.54
2	<b>Expenses</b>					
	a. Cost of materials consumed	3,179.96	3,098.32	2,619.50	12,424.20	10,513.86
	b. Changes in inventories of finished goods, work in progress and stock-in-trade	308.47	251.42	(305.12)	(289.35)	(752.19)
	c. Employee benefit expense	230.65	209.70	196.48	854.65	658.24
	d. Depreciation and amortisation expense	135.76	129.78	101.52	481.03	368.20
	e. Other Expenses	884.32	825.68	816.08	3,382.35	3,208.31
	<b>Total Expenses</b>	4,739.16	4,514.90	3,428.46	16,852.88	13,996.42
3	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	33.32	170.43	154.42	448.14	618.12
4	Other income	95.10	19.36	-	199.86	23.51
5	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	128.42	189.79	154.42	648.00	641.63
6	Finance Costs	112.08	160.16	110.68	431.50	350.91
7	<b>Profit/(Loss) from ordinary activities before exceptional items (5-6)</b>	16.34	29.63	43.74	216.50	290.71
8	<b>Exceptional items</b>	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax and after exceptional items (7-8)</b>	16.34	29.63	43.74	216.50	290.71
10	Tax expense					
	a. Current tax	(28.55)	5.93	26.35	11.50	26.35
	b. Earlier Years	(28.43)	0.97	23.93	(27.46)	17.79
	c. MAT Credit Entitlement	28.55	(5.93)	(26.35)	(11.50)	(26.35)
	d. Deferred tax	49.30	(32.46)	32.83	47.81	75.75
	Total (a to d)	20.87	(31.49)	56.77	20.35	93.54
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	(4.53)	61.12	(13.03)	196.15	197.17
12	Paid up equity share capital (Face value of each share is Rs.10/-)	505.37	505.37	505.37	505.37	505.37
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	4,143.24
14 a	Earnings per Share - Before Extraordinary items Basic & Diluted Rs.	(0.09)	1.21	(0.26)	3.88	3.90
14 b	Earnings per Share - After Extraordinary items Basic & Diluted Rs.	(0.09)	1.21	(0.26)	3.88	3.90
<b>PART II SELECT INFORMATION FOR THE QUARTER ENDED 31 MARCH 2014</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of shares	3,871,651	3,871,201	3,870,201	3,871,651	3,870,201
	- Percentage of shareholding	76.61%	76.60%	76.58%	76.61%	76.58%
2	<b>Promoters &amp; promoter group shareholding</b>					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	1,182,049	1,182,499	1,183,499	1,182,049	1,183,499
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	23.39%	23.40%	23.42%	23.39%	23.42%
	<b>Particulars</b>					
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		3			
	Disposed of during the quarter		3			
	Remaining unresolved at the end of the Quarter		NIL			



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CIN L24219AP1993PLC015963; Website: [www.bhagirad.com](http://www.bhagirad.com); Email: [info@bhagirad.com](mailto:info@bhagirad.com)**STATEMENT OF ASSETS AND LIABILITIES**

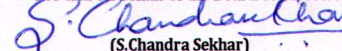
	PARTICULARS	FOR THE YEAR ENDED	
		31/3/2014	31/3/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders funds</b>		
	Share capital	507.83	507.83
	Reserves & Surplus	4,280.26	4,143.24
	<b>Sub-total - Shareholders funds</b>	<b>4,788.09</b>	<b>4,651.07</b>
<b>2</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	1,276.81	401.10
	Deferred tax liabilities (Net)	303.34	255.52
	<b>Sub-total - Non-current liabilities</b>	<b>1,580.15</b>	<b>656.62</b>
<b>3</b>	<b>Current liabilities</b>		
	Short term borrowings	3,844.42	3,440.48
	Trade Payables	3,411.11	2,928.57
	Other current liabilities	489.13	709.07
	Short Term provisions	59.71	58.63
	<b>Sub-total - Current liabilities</b>	<b>7,804.37</b>	<b>7,136.75</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,172.61</b>	<b>12,444.44</b>
<b>B</b>	<b>ASSETS</b>		
<b>4</b>	<b>1. Non-Current Assets</b>		
	(a) Fixed assets (incl.Capital work in progress)	<b>5,684.76</b>	4,718.29
	(b) Long-term loans and advances	<b>359.23</b>	351.12
	<b>Sub-total - Non current assets</b>	<b>6,043.99</b>	<b>5,069.41</b>
<b>5</b>	<b>2. Current Assets</b>		
	(a) Inventories	3,230.26	2,685.88
	(b) Trade Receivables	3,392.92	3,548.32
	(c) Cash and cash equivalents	121.16	272.85
	(d) Short-term loans and advances	1,373.37	864.54
	(e) Other current assets	10.91	3.44
	<b>Sub-total - Non current assets</b>	<b>8,128.62</b>	<b>7,375.03</b>
	<b>TOTAL - ASSETS</b>	<b>14,172.61</b>	<b>12,444.44</b>

**NOTES:**

- The financial results of the company for the year ended March 31, 2014 have been drawn in accordance with the Accounting policies consistently followed by the company.
- The Board of Directors recommended dividend of Re. 1/- per equity of Rs. 10 each (ie 10%) for the financial year ended 31st March 2014, subject to the approval of the shareholders at the ensuing Annual General Body meeting.
- The above mentioned figures have been audited by the Company's Statutory Auditors and have been reviewed by the Audit committee of the Board and have been approved by the Board of Directors in respective meetings held on 28th May 2014.
- Figures relating to previous period/ year have been regrouped/reclassified/recast wherever necessary to conform to the current period's classification / computation.
- The company's only business is agro chemicals and hence segment reporting under Accounting standard 17 is not applicable.

Place: Hyderabad  
Date: 28.5.2014

For and on behalf of the Board of Directors

  
 (S.Chandra Sekhar)  
 Managing Director