

Unaudited Financial Results (Provisional) for the quarter ended December 31, 2011

(Rs. in lakhs)

S.no	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited					Audited
1	a) Net Sales/Income from Operations	2186.86	1318.19	1509.98	4201.61	4632.18	5936.26
2	b) Other Operating Income	-	-	0.28	-	27.40	44.74
	Expenditure:						5981.00
	a) (Increase)/decrease in stock in trade and work in progress	(228.05)	633.23	81.07	(314.20)	(68.32)	(123.91)
	b) Consumption of raw materials	1498.65	637.25	886.58	3210.49	3225.25	4001.40
	c) Purchase of traded goods	-	-	74.84	-	74.84	262.78
	d) Employee Cost	98.90	170.45	93.75	361.29	422.83	560.38
	e) Depreciation	72.90	81.69	52.29	221.43	199.64	255.62
	f) Power & Fuel	190.38	115.46	134.26	503.86	503.86	670.81
	g) Other Expenditure	409.96	140.01	88.89	725.06	315.42	525.84
	h) Total	2042.74	1778.09	1411.68	4707.93	4673.52	6152.92
3	Profit from operations before other income, interest and exceptional items (1-2)	139.12	(459.90)	98.58	(506.32)	(13.94)	(171.92)
4	Other Income	2.67	11.24	0.89	19.65	10.13	18.74
5	Profit before interest and exceptional items (3+4)	141.79	(448.66)	99.47	(486.67)	(3.81)	(153.18)
6	Interest	87.90	100.57	26.54	200.01	89.76	117.80
7	Profit after interest but before exceptional items (5-6)	53.89	(549.23)	72.93	(686.68)	(93.57)	(270.98)
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	53.89	(549.23)	72.93	(686.68)	(93.57)	(27.98)
10	Tax expense	4.81	(22.98)	(25.12)	(64.41)	(146.94)	278.74
11	Net Profit from ordinary activities after tax (9-10)	49.08	(526.25)	98.05	(622.27)	53.37	7.76
12	Extraordinary items (net of tax expense Rs)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	49.08	(526.25)	98.05	(622.27)	53.37	7.76
14	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37	505.37
15	Reserves excluding Revaluation Reserves		-	-	-	-	4228
16	Basic and Diluted EPS for the period in Rs. * Not annualize	0.97	(10.41)	1.94	(12.31)	1.06	0.15

S.no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited					Audited
17	Public shareholding						
	- Number of shares	3862201	3849301	3834131	3862201	3834131	3837406
	- Percentage of shareholding	76.42	76.17	75.87	76.42	75.87	75.93
18	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % to the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of shares	1191499	1204399	1219569	1191499	1219569	1216294
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	23.58	23.83	24.13	23.58	24.13	24.07
	- Percentage of shares (as a % to the total share capital of the company)	100		100	100	100	100

Notes:

- 1) A fire accident took place on 10th August 2011 in a part of the factory located at Ongole, Andhra Pradesh, resulting shut down of the entire factory for 49 days from 10th August 2011 to 28th September 2011. The company has lodged an insurance claim with its insurers which is currently under finalization. The company expects that the claim will be settled shortly. Pending assessment by the insurers, no adjustments have been made in the books.
- 2) The above financial results have been drawn in accordance with the Accounting policies consistently followed by the Company.
- 3) The limited review of the financial results of the company for the period ended December 31, 2011 has been completed by the statutory auditors.
- 4) Status of investor complaints for the quarter ended December 31, 2011 – Opening-0, Received-1, Resolved-1 Pending - 0. All pending complaints have since been resolved.
- 5) The company's only business is Agro Chemicals and hence segment reporting under Accounting Standard -17 is not applicable.
- 6) Figures have been regrouped or rearranged wherever considered necessary to confirm to the current year classification.