

Unaudited Financial Results (Provisional) for the quarter ended December 31, 2010
(Rs. in lakhs)

S.no	Particulars	3 months ended 31-12-2010	Corresponding 3 months ended in the previous year 31-12-2009	Year to date figures for current period ended 31-12-2010	Year to date figures for the previous year ended 31-12-2009	Previous Accounting Year Ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	1509.98	2565.85	4632.18	7825.84	9806.13
	b) Other Operating Income	0.28	12.65	27.40	52.27	72.62
2	Expenditure:					
	a) (Increase)/decrease in stock in trade and work in progress	81.07	(122.07)	(68.32)	(100.60)	148.16
	b) Consumption of raw materials	886.58	1741.28	3225.25	5131.92	6250.27
	c) Purchase of traded goods	74.84	-	74.84	-	-
	d) Employee Cost	93.75	140.31	422.83	418.77	615.15
	e) Depreciation	52.29	87.52	199.64	259.69	345.90
	f) Power & Fuel	134.26	261.98	503.86	735.43	960.48
	g) Other Expenditure	88.89	204.73	315.42	599.63	1001.15
	h) Total	1411.68	2313.75	4673.52	7044.84	9321.11
3	Profit from operations before other income, interest and exceptional items (1-2)	98.58	264.75	(13.94)	833.27	557.64
4	Other Income	0.89	7.97	10.13	18.52	30.64
5	Profit before interest and exceptional items (3+4)	99.47	272.72	(3.81)	851.79	588.28
6	Interest	26.54	45.82	89.76	119.26	160.71
7	Profit after interest but before exceptional items (5-6)	72.93	226.90	(93.57)	732.53	427.57
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	72.93	226.90	(93.57)	732.53	427.57
10	Tax expense	(25.12)	19.32	(146.94)	119.00	95.87
11	Net Profit from ordinary activities after tax (9-10)	98.05	207.58	53.37	613.53	331.70
12	Extraordinary items (net of tax expense Rs)	-	-	-	-	-
13	Net Profit for the period (11-12)	98.05	207.58	53.37	613.53	331.70
14	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37
15	Reserves excluding Revaluation Reserves	-	-	-	-	4220.14
16	Basic and Diluted EPS for the period in Rs. * Not annualized	1.94	4.11	1.06	12.14	6.56

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

D. Saravanan

Executive Director

S.no	Particulars	3 months ended 31-12-2010	Corresponding 3 months ended in the previous year 31-12-2009	Year to date figures for current period ended 31-12-2010	Year to date figures for the previous year ended 31-12-2009	Previous Accounting Year Ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Public shareholding - Number of shares - Percentage of shareholding	3834131 75.87	3815907 75.51	3834131 75.87	3815907 75.51	3815907 75.51
18	Promoters and Promoter group Shareholder a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % to the total shareholding of promoter and promoter group) - Percentage of shares (as a % to the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % to the total shareholding of promoter and promoter group) - Percentage of shares (as a % to the total share capital of the company)	Nil NA NA 1219569 100 24.13	Nil NA NA 1237793 100 24.49	Nil NA NA 1219569 100 24.13	Nil NA NA 1237793 100 24.49	Nil NA NA 1237793 100 24.49

Notes:

- 1) The above unaudited financial results were reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on January 28, 2011.
- 2) Consequent to the discontinuation of chlorpyrifos, development of additional products is in progress.
- 3) The above financial results have been drawn in accordance with the Accounting policies consistently followed by the Company.
- 4) The limited review of the financial results of the company for the period ended December 31, 2010 has been completed by the statutory auditors.
- 5) Status of investor complaints for the quarter ended December 31, 2010 – Opening-0, Received-5, Resolved-3, Pending - 2. All pending complaints have since been resolved.
- 6) The company's only business is Agro Chemicals and hence segment reporting under Accounting Standard -17 is not applicable.
- 7) Figures have been regrouped or rearranged wherever considered necessary to confirm to the current year classification.

By order of the Board
For Bhagiradha Chemicals & Industries Ltd

D. Sadasivudu

D. Sadasivudu
Executive Director



Place: Hyderabad
Date: 28-01-2011