

Unaudited Financial Results (Provisional) for the quarter ended December 31, 2010

(Rs. in lakhs)

S.no	Particulars	3 months ended 31-12-2010	Corresponding 3 months ended in the previous year 31-12-2009	Year to date figures for current period ended 31-12-2010	Year to date figures for the previous year ended 31-12-2009	Previous Accounting Year Ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	1509.98	2565.85	4632.18	7825.84	9806.13
	b) Other Operating Income	0.28	12.65	27.40	52.27	72.62
2	Expenditure:					
	a) (Increase)/decrease in stock in trade and work in progress	81.07	(122.07)	(68.32)	(100.60)	148.16
	b) Consumption of raw materials	886.58	1741.28	3225.25	5131.92	6250.27
	c) Purchase of traded goods	74.84	-	74.84	-	-
	d) Employee Cost	93.75	140.31	422.83	418.77	615.15
	e) Depreciation	52.29	87.52	199.64	259.69	345.90
	f) Power & Fuel	134.26	261.98	503.86	735.43	960.48
	g) Other Expenditure	88.89	204.73	315.42	599.63	1001.15
	h) Total	1411.68	2313.75	4673.52	7044.84	9321.11
3	Profit from operations before other income, interest and exceptional items (1-2)	98.58	264.75	(13.94)	833.27	557.64
4	Other Income	0.89	7.97	10.13	18.52	30.64
5	Profit before interest and exceptional items (3+4)	99.47	272.72	(3.81)	851.79	588.28
6	Interest	26.54	45.82	89.76	119.26	160.71
7	Profit after interest but before exceptional items (5-6)	72.93	226.90	(93.57)	732.53	427.57
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	72.93	226.90	(93.57)	732.53	427.57
10	Tax expense	(25.12)	19.32	(146.94)	119.00	95.87
11	Net Profit from ordinary activities after tax (9-10)	98.05	207.58	53.37	613.53	331.70
12	Extraordinary items (net of tax expense Rs)	-	-	-	-	-
13	Net Profit for the period (11-12)	98.05	207.58	53.37	613.53	331.70
14	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37
15	Reserves excluding Revaluation Reserves	-	-	-	-	4220.14
16	Basic and Diluted EPS for the period in Rs. * Not annualized	1.94	4.11	1.06	12.14	6.56

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

D. Sadashim

Executive Director

S.no	Particulars	3 months ended 31-12-2010	Corresponding 3 months ended in the previous year 31-12-2009	Year to date figures for current period ended 31-12-2010	Year to date figures for the previous year ended 31-12-2009	Previous Accounting Year Ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Public shareholding					
	- Number of shares	3834131	3815907	3834131	3815907	3815907
	- Percentage of shareholding	75.87	75.51	75.87	75.51	75.51
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % to the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of shares	1219569	1237793	1219569	1237793	1237793
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % to the total share capital of the company)	24.13	24.49	24.13	24.49	24.49

Notes:

- 1) The above unaudited financial results were reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on January 28, 2011.
- 2) Consequent to the discontinuation of chlorpyrifos, development of additional products is in progress.
- 3) The above financial results have been drawn in accordance with the Accounting policies consistently followed by the Company.
- 4) The limited review of the financial results of the company for the period ended December 31, 2010 has been completed by the statutory auditors.
- 5) Status of investor complaints for the quarter ended December 31, 2010 – Opening-0, Received-5, Resolved-3, Pending - 2. All pending complaints have since been resolved.
- 6) The company's only business is Agro Chemicals and hence segment reporting under Accounting Standard -17 is not applicable.
- 7) Figures have been regrouped or rearranged wherever considered necessary to confirm to the current year classification.

By order of the Board
For Bhagiradha Chemicals & Industries Ltd

D. Sadasivudu
D. Sadasivudu
Executive Director

Place: Hyderabad
Date: 28-01-2011

