

Unaudited Financial Results (Provisional) for the quarter ended September 30, 2010

(Rs. in lakhs)

S.no	Particulars	3 months ended 30-09-2010	Corresponding 3 months ended 30-09-2009 in the previous year	Year to date figures for current period ended 30-09-2010	Year to date figures for the previous period ended 30-09-2009	Previous Accounting Year Ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	2031.06	2880.82	3122.20	5259.99	9806.13
	b) Other Operating Income	1.39	17.17	27.12	39.62	72.62
2	Expenditure:					
	a) (Increase)/decrease in stock in trade and work in progress	852.67	(78.61)	(149.39)	21.47	148.16
	b) Consumption of raw materials	742.61	1983.14	2338.67	3390.64	6250.27
	c) Purchase of traded goods	-	-	-	-	-
	d) Employee Cost	113.00	152.78	329.08	278.46	615.15
	e) Depreciation	60.10	85.83	147.35	172.17	345.90
	f) Power & Fuel	143.08	259.81	369.60	473.45	960.48
	g) Other Expenditure	85.52	180.91	226.53	394.90	1001.15
	h) Total	1996.98	2583.86	3261.84	4731.09	9321.11
3	Profit / (Loss) from operations before other income, interest and exceptional items (1-2)	35.47	314.13	(112.52)	568.52	557.64
4	Other Income	3.95	8.56	9.24	10.55	30.64
5	Profit / (Loss) before interest and exceptional items (3+4)	39.42	322.69	(103.28)	579.07	588.28
6	Interest	35.78	35.45	63.22	73.44	160.71
7	Profit / (Loss) after interest but before exceptional items (5-6)	3.64	287.24	(166.50)	505.63	427.57
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	3.64	287.24	(166.50)	505.63	427.57
10	Tax expense	(59.47)	64.96	(121.82)	99.68	95.87
11	Net Profit (Loss) from ordinary activities after tax (9-10)	63.11	222.28	(44.68)	405.95	331.70
12	Extraordinary items (net of tax expense Rs)	-	-	-	-	-
13	Net Profit (Loss) for the period (11- 12)	63.11	222.28	(44.68)	405.95	331.70
14	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37
15	Reserves excluding Revaluation Reserves					4220.14
16	Basic and Diluted EPS for the period in Rs. * Not annualized	1.25	4.40	(0.88)	8.03	6.56

D. Sadasimam

S.no	Particulars	3 months ended 30-09-2010	Corresponding 3 months ended 30-09-2009 in the previous year	Year to date figures for current period ended 30-09-2010	Year to date figures for the previous period ended 30-09-2009	Previous Accounting Year Ended 31-03-2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Public shareholding					
	- Number of shares	3834131	3813844	3834131	3813844	3815907
	- Percentage of shareholding	75.87	75.47	75.87	75.47	75.51
18	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % to the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of shares	1219569	1239856	1219569	1239856	1237793
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % to the total share capital of the company)	24.13	24.53	24.13	24.53	24.49

Notes:

- 1) The above unaudited financial results were reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on October 28, 2010.
- 2) The measures taken by the company for restructuring of its products has resulted a decrease in turnover and profitability.
- 3) The above financial results have been drawn in accordance with the Accounting policies consistently followed by the Company.
- 4) The limited review of the financial results of the company for the period ended September 30, 2010 has been completed by the statutory auditors.
- 5) Status of investor complaints for the quarter ended September 30, 2010 – Opening- Nil, Received- 3, Resolved-3, Pending - Nil.
- 6) The company's only business is Agro Chemicals and hence segment reporting under Accounting Standard -17 is not applicable.

D. Sathish Kumar

7) Unaudited Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30-09-2010 Unaudited	As at 30-09-2009 Unaudited
Shareholders Funds:		
a) Capital	507.83	507.83
b) Reserves and Surplus	4175.46	4294.39
Loan Funds	1508.74	2105.07
Deferred Taxation Liability	316.24	439.21
Total	6508.27	7346.50
Fixed Assets	3531.67	3690.58
Investments	-	-
Current Assets Loans and Advances		
a) Inventories	642.12	651.07
b) Sundry Debtors	2405.70	2968.61
c) Cash and Bank Balances	80.27	582.91
d) Other Current Assets	0.35	1.52
e) Loans and Advances	517.06	562.95
Less: Current Liabilities and Provisions		
a) Liabilities	638.11	1054.60
b) Provisions	30.79	56.54
Total	6508.27	7346.50

8) Figures have been regrouped or rearranged wherever considered necessary to confirm to the current year classification

By order of the Board
For Bhagiradha Chemicals & Industries Ltd

D. Sadasivudu

D. Sadasivudu
Executive Director

Place: Hyderabad
Date: 28-10-2010

