



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
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Road No.2, Banjara Hills,
Hyderabad - 500 034.
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Rs. In Lakhs

SL. NO	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED 31.03.2018
		30.06.2018	31.03.2018	30.06.2017	
		Unaudited	Audited	Unaudited	
I.	INCOME				
	Revenue from Operations (Gross)	7,318.27	4,496.00	4,034.26	18,672.61
	Other Income	10.87	1.08	20.52	76.83
	Total Revenue (I)	7,329.15	4,497.08	4,054.78	18,749.44
II.	EXPENSES				
	Cost of Materials Consumed	4,440.75	3,291.45	3,109.11	13,837.38
	(Increase) / Decrease in Inventories of Finished Goods and Work-in-Progress	672.74	(644.15)	(267.74)	(1,054.06)
	Excise duty on sale of goods	-	-	341.70	341.70
	Employee Benefits Expenses	313.06	354.25	292.47	1,159.33
	Finance Cost	250.98	145.81	185.29	691.81
	Depreciation and Amortisation	111.50	67.83	85.88	292.06
	Other Expenses	1,019.70	1,037.52	853.59	3,229.33
	Total Expenses (II)	6,808.74	4,252.71	4,600.29	18,497.55
III	Profit / (Loss) Before Exceptional Items and Tax (I-II)	520.41	244.37	(545.52)	251.89
	Exceptional Items	-	(827.12)	-	(827.12)
IV.	Profit Before Tax	520.41	(582.75)	(545.52)	(575.23)
V.	Tax Expense				
	Current tax	-	-	-	-
	Adjustment of current tax relating to earlier years	-	-	-	-
	Deferred tax charge/ (credit)	286.68	(203.20)	(187.70)	(445.06)
	Adjustment of deferred tax relating to earlier years	-	-	-	-
	Total tax expense	286.68	(203.20)	(187.70)	(445.06)
VI.	Profit for the year	233.72	(379.55)	(357.81)	(130.17)
	OTHER COMPREHENSIVE INCOME (OCI)				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement loss on employee defined benefit plans	-	53.59	11.12	67.16
	Deferred tax credit	-	(26.38)	-	(22.21)
	Total other comprehensive income for the year, net of tax	-	27.21	11.12	44.96
	Total comprehensive income for the year, net of tax	233.72	(352.34)	(346.69)	(85.21)
	Earnings Per Equity Share Rs. 10/- each fully paid				
	Computed on the basis of total profit for the year				
	Basic (Rs.)	3.00	(6.10)	(7.08)	(2.09)
	Diluted (Rs.)	2.81	(5.90)	(7.08)	(2.02)

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2018.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 Previous period figures have been regrouped and recasted wherever necessary.
- 4 The Company had lodged insurance claims arising out of fire at the plant for Stock in Process damage and loss of fixed assets for Rs. 9.79 Cr and Rs 7.13 Cr respectively. The final settlement for the claim against Stock in Process has been received during the financial year ended 31 March 2018. Against the claim for damage and loss of Fixed Assets, the insurance company has paid an ad hoc amount of Rs.5.17 Cr during financial year 2017-18. The net loss on this account has been reflected in the audited accounts for financial year 2017-18. The final settlement is pending with the insurance company. The company has invoked a claim for loss of profits also. A surveyor was appointed by the insurance Company. However, the claim amount is to be determined yet .The company is actively pursuing with the insurance company for settlement of the pending claims.

Place : Hyderabad
Date : 14.08.2018



By order of the Board


S Chandra Sekhar
Managing Director



S Singhvi & Co.
CHARTERED ACCOUNTANTS

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7-1-69, BALKAMPET, STREET NO. 1,
AMEERPET,
HYDERABAD – 500 016.
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Limited Review Report

To,
Board of Directors of
Bhagiradha Chemicals & Industries limited

1. We have audited the accompanying statement of "Unaudited Financial Results for the Quarter ended June 30,2018" ('the statement') of **Bhagiradha Chemicals & Industries Limited** ('The Company') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting(IND AS 34)", prescribed under 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements(SRE 2410) " Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by ICAI. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by the Circular No. CIR / CFD /FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results, other financial information and the reconciliation there of under the Ind AS format for the quarter ended June 30,2018 presented in the Statement under report, which have been presented solely based on the financial information compiled by the Company.

For S Singhvi & Co.
Chartered Accountants
Firm Regi. No. 003872S

Shailendra Singhvi
Proprietor
Membership No.023125/ICAI



Date: 14/08/2018