



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Date: 16-10-2017

To
Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir

Sub: **Proceedings of Extra-ordinary General Meeting of the Company.**
Ref: Scrip Code. 531719

With reference to the captioned subject, we would like to inform you that the Extra-ordinary General Meeting (EGM) of the Company was held on Monday, the 16th day of October, 2017 at 11.00 a.m. at Hotel Green Park, Greenlands, Ameerpet Hyderabad - 500016.

As per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of EGM of the Company are enclosed herewith at Annexure-I.

We request to take the same on your record.

Thanking you,

Yours sincerely,

For Bhagiradha Chemicals & Industries Limited


B.N.Suvarchala
Company Secretary



Encl: A/a



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ANNEXURE-I

PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED HELD ON MONDAY, 16TH DAY OF OCTOBER, 2017.

The Extra-Ordinary General Meeting of Bhagiradha Chemicals & Industries Limited was held on Monday, the 16th day of October, 2017 at 11.00 A.M. at Hotel Greenpark Greenlands, Ameerpet Hyderabad - 500016, Telangana State, India.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of EGM of Bhagiradha Chemicals & Industries Limited were as under:-

- I. At the outset, Company Secretary extended a warm welcome to the Shareholders at the EGM of the Company and confirmed that requisite quorum was present for the Meeting. Company Secretary also welcomed the Chairman of the Meeting, Directors and Auditors of the Company.
- II. Sri Sudhakar Kudva, Director of the Company took the Chair at 11.00 a.m. and the requisite quorum being present, the Chairman then called the Meeting to order & welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.
- III. Thereafter, Chairman read out the Agenda item of the EGM notice and drew the attention of the members to the Management's Reply thereto.
- IV. Chairman further stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Shareholders of the Company to enable them to cast their votes electronically on the item mentioned in the Notice, from 12th October,, 2017 (10.00 a.m.) to 15th October,, 2017 (05.00 p.m.). Further, it was informed that the Company had fixed the 6th October, 2017 as the Cut-off date for determining the eligibility to vote by electronic means or through ballot voting in the EGM.
- V. Chairman informed that the Company has appointed Shri Y. Ravi Prasada Reddy, Practicing Company Secretary, Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting and ballot voting at the EGM venue. He further informed that the Company had made arrangements for ballot voting at the EGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting, to cast their vote in respect of business mentioned in the Notice of the EGM of the Company. He also informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.




- VI. Thereafter, Chairman read the item of the Special Business to be transacted at the Extra-Ordinary General Meeting as detailed below and explained the procedure for casting vote on the resolution mentioned below through ballot voting:-

SI No	Description	Resolution Type
Special Business		
1	Further issue of 27,40,000 equity shares of Rs. 10 each fully paid and 5,16,000 convertible warrants of Rs. 10/- each at price of Rs.181/- (including a premium of Rs 171/-) on preferential basis.	Special

- VII. The Chairman explained the objectives and implications of the above resolution. The Resolution was thereafter put to vote through ballot voting. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.
- VIII. The Chairman stated that the results of voting on resolution shall be determined by aggregating votes cast through remote e-voting and ballot voting. He further stated that the results of voting will be announced and uploaded on the website of the Company (www.bhagirad.com) and will also be submitted to the Stock Exchange (BSE) within the prescribed time. Further, it was informed that the above resolution will be deemed to be passed on the date of EGM, i.e. October 16, 2017, subject to receipt of the requisite number of votes in favour of the Resolution.
- IX. After the ballot voting was completed, the Chairman formally announced the closure of business of EGM of the Company. There being no other business to transact and the meeting concluded with vote of thanks.

B.N.

